

Press Release

Land Registry statistics for May

The Land Registry today (June 4) released its statistics for May 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in May was 11,484 (+7% compared with April but -8.4% compared with May 2011)
- The 12-month moving average for May was 8,042 (1.1% below the 12-month moving average for April and 37.9% below that for May 2011)
- The total consideration for sale and purchase agreements in May was \$65.4 billion (+7.5% compared with April and +3.5% compared with May 2011)
- Among the sale and purchase agreements, 8,349 were for residential units (+1.6% compared with April but -13.8% compared with May 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$47.4 billion (+6% compared with April but -4.2% compared with May 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in May was 470,907 (+13.5% compared with April but -5.6% compared with May 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,972 (6,569)	5,512 (6,009)	11,484 (12,578)	43,336	22,022	65,358
2.	Agreements for Sale and Purchase of Land	8	240	248	303	1,734	2,037
	Sub-total (1) + (2)	5,980	5,752	11,732	43,639	23,756	67,395
3.	Assignments of Building Units	5,938 (6,516)	6,674 (7,103)	12,612 (13,619)	34,255	18,684	52,939
4.	Assignments of Land	11	634	645	801	1,535	2,336
	Sub-total (3) + (4)	5,949	7,308	13,257	35,056	20,219	55,275
5.	Building Mortgages/Building Legal Charges	0	8	8			
6.	Other Mortgages/Legal Charges	4,734	5,435	10,169			
	Sub-total (5) + (6)	4,734	5,443	10,177			
7.	Receipts/Discharges/Releases	4,768	5,977	10,745			
8.	Leases/Tenancy Agreements	298	137	435			
9.	Exclusion Orders	0	0	0			
10.	Others	4,688	4,227	8,915			
	Total	26,417	28,844	55,261			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : May 2012

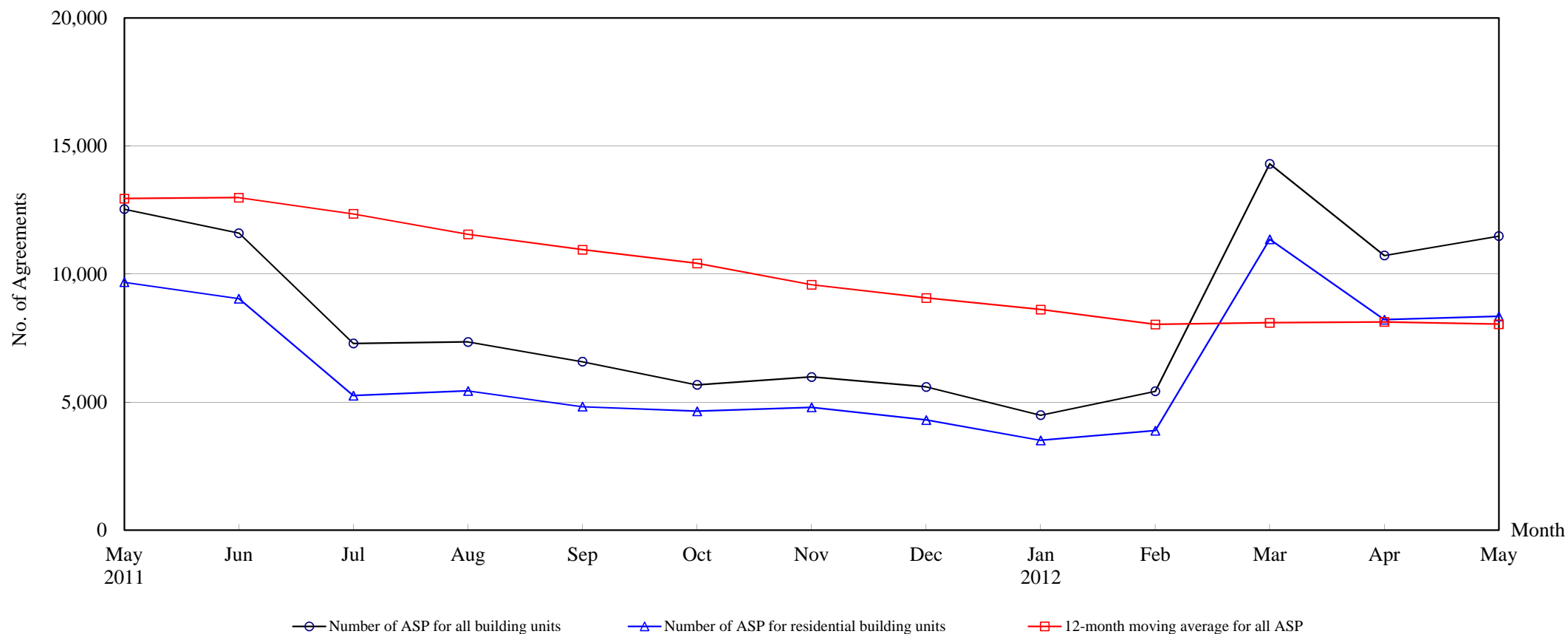
Item	2012 May	2012 April	2011 May	May 2012					
				Increase (+) or Decrease (-) as compared with					
				April 2012		May 2011			
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units									
(a) No.	11,484	10,728	12,536	+	756	+ 7.0	-	1,052	- 8.4
(b) Consideration	65,358	60,826	63,141	+	4,532	+ 7.5	+	2,217	+ 3.5
2. Agreements for Sale and Purchase of Land									
(a) No.	248	234	228	+	14	+ 6.0	+	20	+ 8.8
(b) Consideration	2,037	2,920	3,909	-	883	- 30.2	-	1,872	- 47.9
Sub-total of (1) + (2)									
(a) No.	11,732	10,962	12,764	+	770	+ 7.0	-	1,032	- 8.1
(b) Consideration	67,395	63,746	67,050	+	3,649	+ 5.7	+	345	+ 0.5
3. Assignments of Building Units									
(a) No.	12,612	7,342	14,620	+	5,270	+ 71.8	-	2,008	- 13.7
(b) Consideration	52,939	29,412	70,330	+	23,527	+ 80.0	-	17,391	- 24.7
4. Assignments of Land									
(a) No.	645	536	645	+	109	+ 20.3		0	0.0
(b) Consideration	2,336	3,784	3,780	-	1,448	- 38.3	-	1,444	- 38.2
Sub-total of (3) + (4)									
(a) No.	13,257	7,878	15,265	+	5,379	+ 68.3	-	2,008	- 13.2
(b) Consideration	55,275	33,196	74,110	+	22,079	+ 66.5	-	18,835	- 25.4
5. No. of Building Mortgages/Building Legal Charges	8	10	18	-	2	- 20.0	-	10	- 55.6
6. No. of Other Mortgages/Legal Charges	10,169	5,739	13,906	+	4,430	+ 77.2	-	3,737	- 26.9
Sub-total of (5) + (6)	10,177	5,749	13,924	+	4,428	+ 77.0	-	3,747	- 26.9
7. No. of Receipts/Discharges/Releases	10,745	6,527	15,769	+	4,218	+ 64.6	-	5,024	- 31.9
8. No. of Public Search	470,907	414,891	498,692	+	56,016	+ 13.5	-	27,785	- 5.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from May 2011 to May 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011								2012				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597	4,490	5,425	14,306	10,728	11,484
Number of ASP for residential building units ⁽¹⁾	9,681	9,043	5,254	5,439	4,823	4,643	4,795	4,301	3,507	3,884	11,358	8,217	8,349
12-month moving average for all ASP ⁽²⁾	12,946	12,985	12,352	11,552	10,955	10,416	9,584	9,068	8,616	8,034	8,101	8,130	8,042

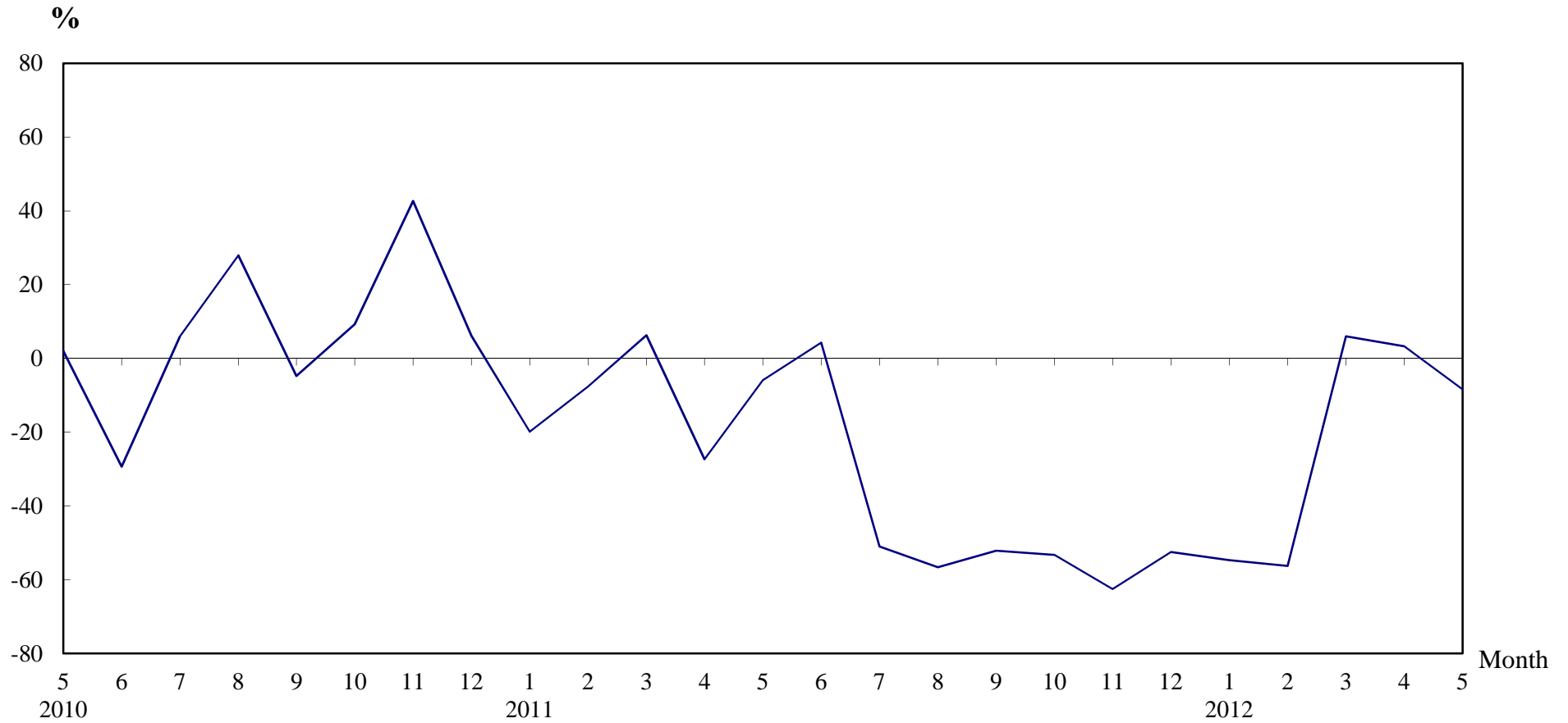
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2011 to May 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,101	19,939
2.	Kowloon	3,871	23,397
3.	Islands	232	1,005
4.	North	356	1,338
5.	Sai Kung	585	2,532
6.	Shatin	987	4,083
7.	Tai Po	384	2,279
8.	Tsuen Wan	1,248	6,229
9.	Tuen Mun	787	2,058
10.	Yuen Long	933	2,498
	Total	11,484	65,358