

Press Release

Land Registry statistics for July

The Land Registry today (August 2) released its statistics for July 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in July was 7,706 (-8.1% compared with June but +5.7% compared with July 2011)
- The 12-month moving average for July was 7,809 (0.4% above the 12-month moving average for June but 36.8% below that for July 2011)
- The total consideration for sale and purchase agreements in July was \$46.8 billion (-14.1% compared with June but +10.5% compared with July 2011)
- Among the sale and purchase agreements, 5,709 were for residential units (-3% compared with June but +8.7% compared with July 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$31.8 billion (-6.7% compared with June but +0.003% compared with July 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in July was 413,097 (+0.5% compared with June but -0.6% compared with July 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,322 (3,851)	4,384 (4,677)	7,706 (8,528)	27,817	18,985	46,802
2.	Agreements for Sale and Purchase of Land	9	190	199	645	781	1,426
	Sub-total (1) + (2)	3,331	4,574	7,905	28,462	19,766	48,228
3.	Assignments of Building Units	5,760 (6,745)	5,794 (6,117)	11,554 (12,862)	38,073	18,577	56,650
4.	Assignments of Land	24	622	646	820	1,195	2,015
	Sub-total (3) + (4)	5,784	6,416	12,200	38,893	19,772	58,665
5.	Building Mortgages/Building Legal Charges	0	13	13			
6.	Other Mortgages/Legal Charges	4,527	5,404	9,931			
	Sub-total (5) + (6)	4,527	5,417	9,944			
7.	Receipts/Discharges/Releases	5,088	5,967	11,055			
8.	Leases/Tenancy Agreements	311	181	492			
9.	Exclusion Orders	0	0	0			
10.	Others	4,483	3,937	8,420			
	Total	23,524	26,492	50,016			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : July 2012

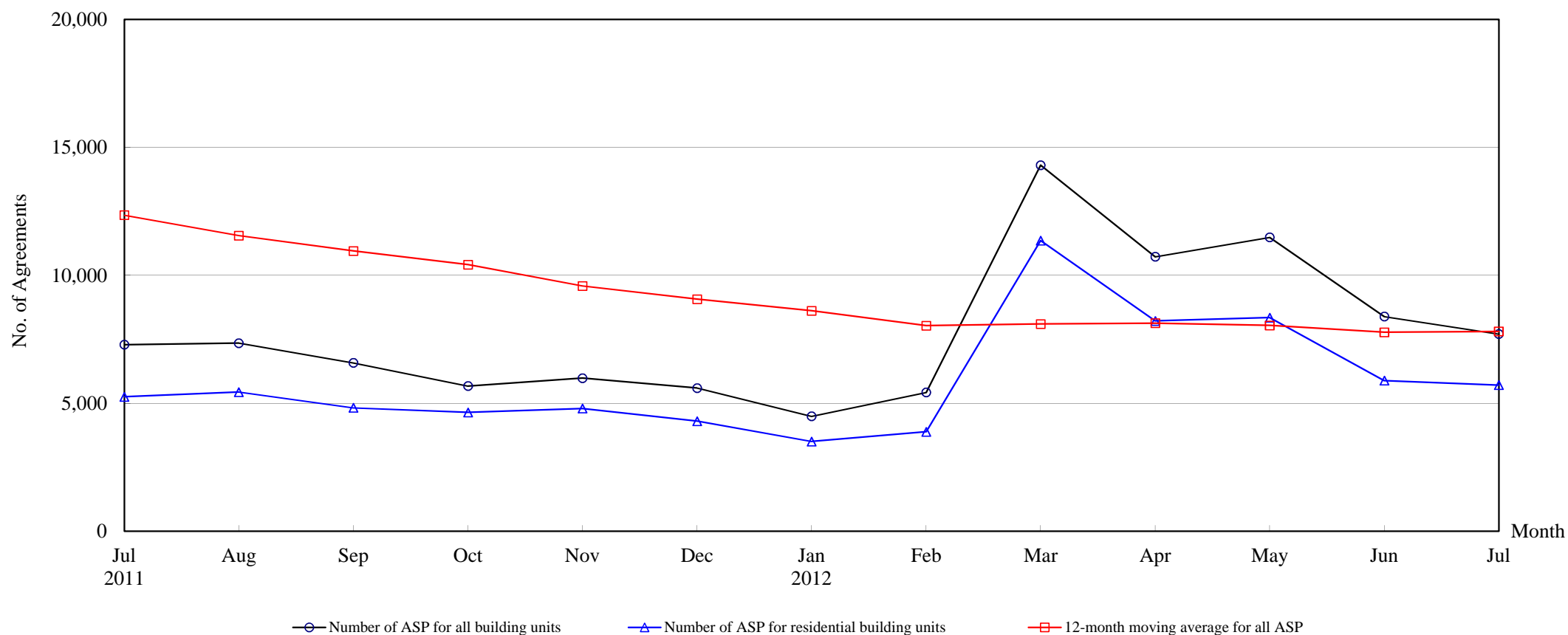
Item	2012 July	2012 June	2011 July	July 2012			
				Increase (+) or Decrease (-) as compared with			
				June 2012		July 2011	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,706	8,389	7,291	- 683	- 8.1	+ 415	+ 5.7
(b) Consideration	46,802	54,463	42,354	- 7,661	- 14.1	+ 4,448	+ 10.5
2. Agreements for Sale and Purchase of Land							
(a) No.	199	208	218	- 9	- 4.3	- 19	- 8.7
(b) Consideration	1,426	1,854	2,105	- 428	- 23.1	- 679	- 32.3
Sub-total of (1) + (2)							
(a) No.	7,905	8,597	7,509	- 692	- 8.0	+ 396	+ 5.3
(b) Consideration	48,228	56,317	44,459	- 8,089	- 14.4	+ 3,769	+ 8.5
3. Assignments of Building Units							
(a) No.	11,554	11,885	12,259	- 331	- 2.8	- 705	- 5.8
(b) Consideration	56,650	60,198	60,511	- 3,548	- 5.9	- 3,861	- 6.4
4. Assignments of Land							
(a) No.	646	739	726	- 93	- 12.6	- 80	- 11.0
(b) Consideration	2,015	2,214	3,939	- 199	- 9.0	- 1,924	- 48.8
Sub-total of (3) + (4)							
(a) No.	12,200	12,624	12,985	- 424	- 3.4	- 785	- 6.0
(b) Consideration	58,665	62,412	64,450	- 3,747	- 6.0	- 5,785	- 9.0
5. No. of Building Mortgages/Building Legal Charges	13	2	11	+ 11	+ 550.0	+ 2	+ 18.2
6. No. of Other Mortgages/Legal Charges	9,931	9,969	11,011	- 38	- 0.4	- 1,080	- 9.8
Sub-total of (5) + (6)	9,944	9,971	11,022	- 27	- 0.3	- 1,078	- 9.8
7. No. of Receipts/Discharges/Releases	11,055	11,251	12,679	- 196	- 1.7	- 1,624	- 12.8
8. No. of Public Search	413,097	410,870	415,565	+ 2,227	+ 0.5	- 2,468	- 0.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from July 2011 to July 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011						2012						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July
Number of ASP for all building units	7,291	7,348	6,579	5,675	5,982	5,597	4,490	5,425	14,306	10,728	11,484	8,389	7,706
Number of ASP for residential building units ⁽¹⁾	5,254	5,439	4,823	4,643	4,795	4,301	3,507	3,884	11,358	8,217	8,349	5,886	5,709
12-month moving average for all ASP ⁽²⁾	12,352	11,552	10,955	10,416	9,584	9,068	8,616	8,034	8,101	8,130	8,042	7,775	7,809

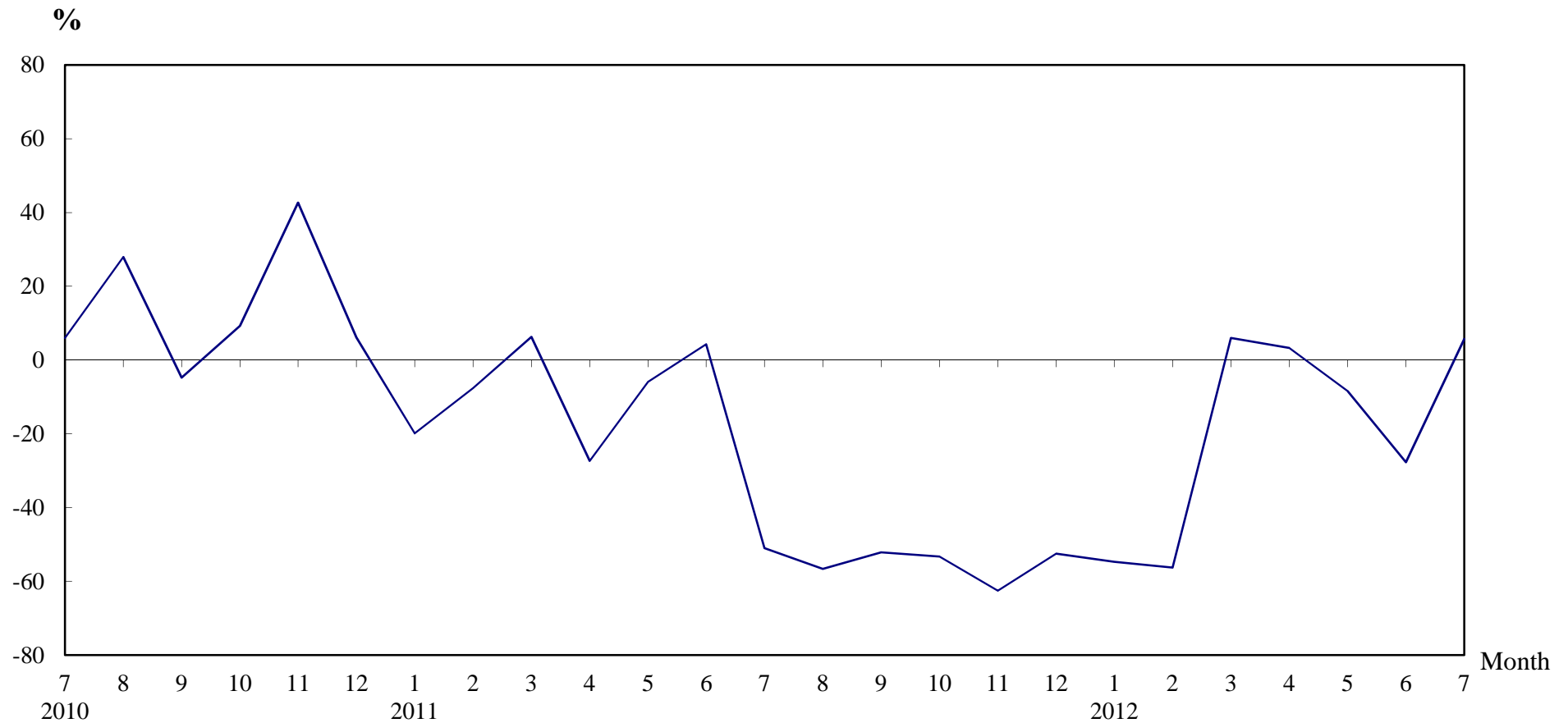
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2011 to July 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,180	13,091
2.	Kowloon	2,142	14,726
3.	Islands	153	645
4.	North	174	510
5.	Sai Kung	1,136	5,234
6.	Shatin	854	4,483
7.	Tai Po	265	1,406
8.	Tsuen Wan	800	4,197
9.	Tuen Mun	522	1,158
10.	Yuen Long	480	1,352
	Total	7,706	46,802