

Press Release

Land Registry statistics for November

The Land Registry today (December 2) released its statistics for November 2011.

Land registration

- The number of sale and purchase agreements for all building units received for registration in November was 5,982 (+5.4% compared with October but -62.5% compared with November 2010)
- The 12-month moving average for November was 9,584 (8% below the 12-month moving average for October and 29% below that for November 2010)
- The total consideration for sale and purchase agreements in November was \$43.2 billion (+56.6% compared with October but -41.7% compared with November 2010)
- Among the sale and purchase agreements, 4,795 were for residential units (+3.3% compared with October but -63.6% compared with November 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$35.8 billion (+59.2% compared with October but -39.2% compared with November 2010)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales are also released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in November was 360,313 (+1.9% compared with October but -33% compared with November 2010)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,869 (3,234)	3,113 (3,274)	5,982 (6,508)	29,827	13,336	43,163
2.	Agreements for Sale and Purchase of Land	6	179	185	771	853	1,624
	Sub-total (1) + (2)	2,875	3,292	6,167	30,598	14,189	44,787
3.	Assignments of Building Units	4,030 (4,618)	6,494 (6,780)	10,524 (11,398)	20,917	27,607	48,524
4.	Assignments of Land	11	670	681	1,426	2,053	3,479
	Sub-total (3) + (4)	4,041	7,164	11,205	22,343	29,660	52,003
5.	Building Mortgages/Building Legal Charges	1	12	13			
6.	Other Mortgages/Legal Charges	3,103	5,583	8,686			
	Sub-total (5) + (6)	3,104	5,595	8,699			
7.	Receipts/Discharges/Releases	3,779	4,830	8,609			
8.	Leases/Tenancy Agreements	297	126	423			
9.	Exclusion Orders	0	0	0			
10.	Others	3,837	3,490	7,327			
	Total	17,933	24,497	42,430			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : November 2011

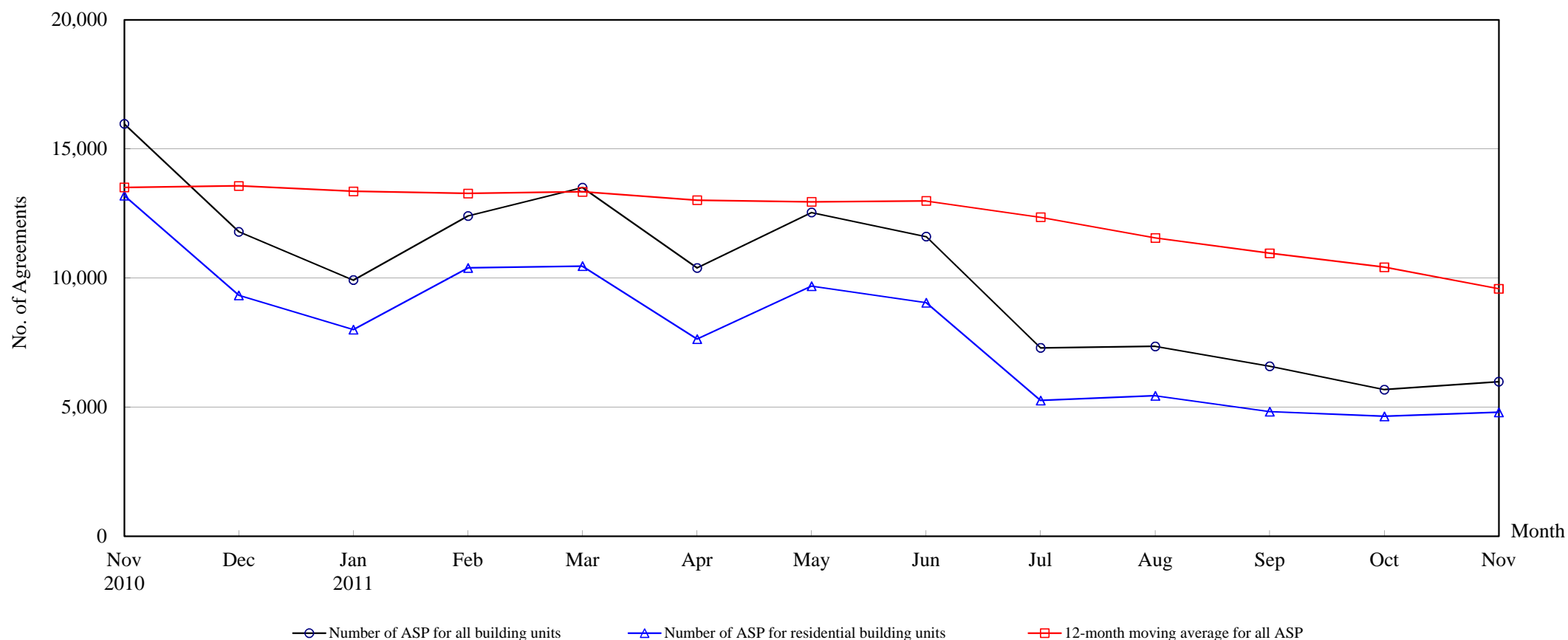
Item	2011 November	2011 October	2010 November	November 2011 Increase (+) or Decrease (-) as compared with			
				October 2011		November 2010	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,982	5,675	15,967	+ 307	+ 5.4	- 9,985	- 62.5
(b) Consideration	43,163	27,561	74,026	+ 15,602	+ 56.6	- 30,863	- 41.7
2. Agreements for Sale and Purchase of Land							
(a) No.	185	221	268	- 36	- 16.3	- 83	- 31.0
(b) Consideration	1,624	1,400	2,938	+ 224	+ 16.0	- 1,314	- 44.7
Sub-total of (1) + (2)							
(a) No.	6,167	5,896	16,235	+ 271	+ 4.6	- 10,068	- 62.0
(b) Consideration	44,787	28,961	76,964	+ 15,826	+ 54.6	- 32,177	- 41.8
3. Assignments of Building Units							
(a) No.	10,524	9,712	18,952	+ 812	+ 8.4	- 8,428	- 44.5
(b) Consideration	48,524	44,722	67,817	+ 3,802	+ 8.5	- 19,293	- 28.4
4. Assignments of Land							
(a) No.	681	613	679	+ 68	+ 11.1	+ 2	+ 0.3
(b) Consideration	3,479	3,073	2,810	+ 406	+ 13.2	+ 669	+ 23.8
Sub-total of (3) + (4)							
(a) No.	11,205	10,325	19,631	+ 880	+ 8.5	- 8,426	- 42.9
(b) Consideration	52,003	47,795	70,627	+ 4,208	+ 8.8	- 18,624	- 26.4
5. No. of Building Mortgages/Building Legal Charges	13	9	20	+ 4	+ 44.4	- 7	- 35.0
6. No. of Other Mortgages/Legal Charges	8,686	8,167	17,191	+ 519	+ 6.4	- 8,505	- 49.5
Sub-total of (5) + (6)	8,699	8,176	17,211	+ 523	+ 6.4	- 8,512	- 49.5
7. No. of Receipts/Discharges/Releases	8,609	8,774	16,438	- 165	- 1.9	- 7,829	- 47.6
8. No. of Public Search	360,313	353,612	537,807	+ 6,701	+ 1.9	- 177,494	- 33.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from November 2010 to November 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010		2011										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	15,967	11,790	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982
Number of ASP for residential building units ⁽¹⁾	13,189	9,328	8,002	10,390	10,456	7,635	9,681	9,043	5,254	5,439	4,823	4,643	4,795
12-month moving average for all ASP ⁽²⁾	13,505	13,562	13,356	13,271	13,337	13,011	12,946	12,985	12,352	11,552	10,955	10,416	9,584

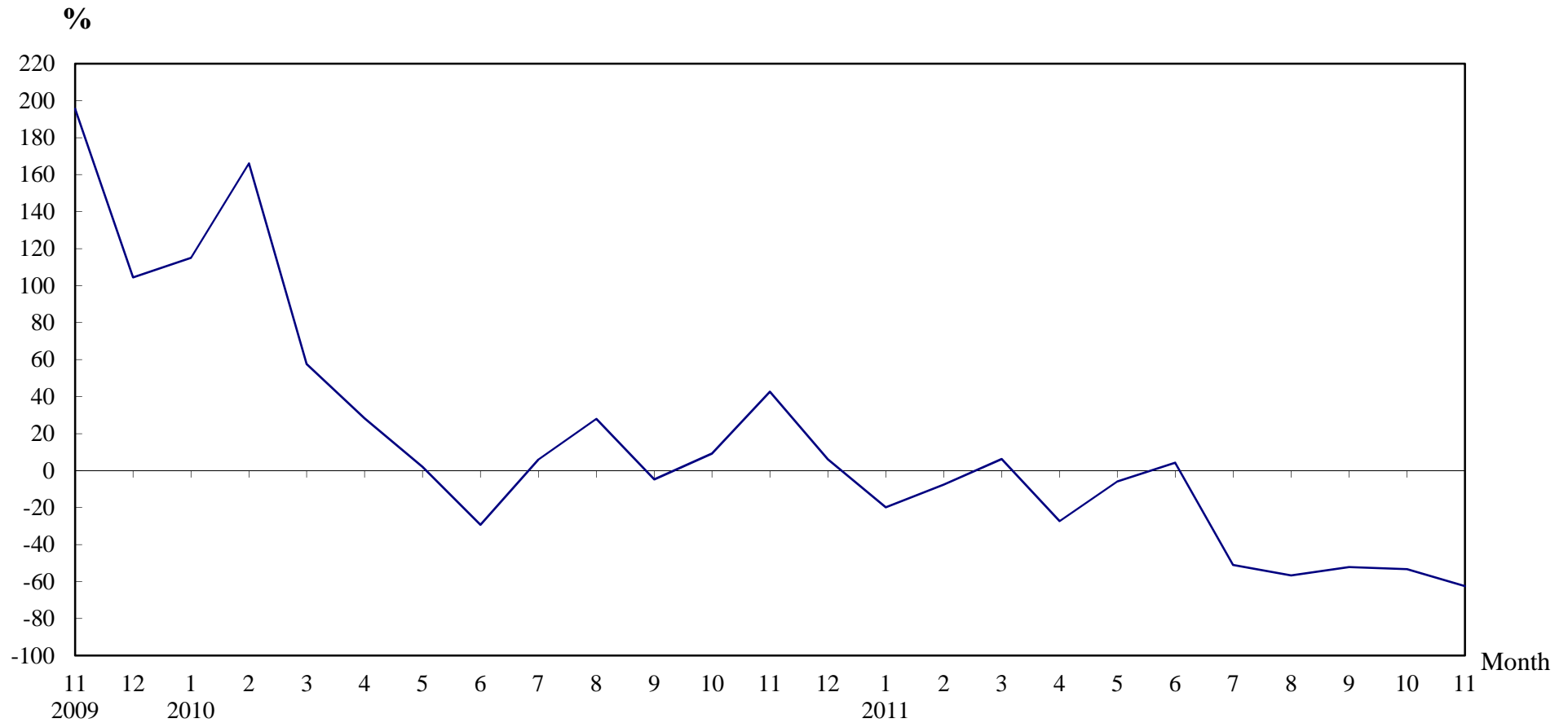
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2010 to November 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	11	343	3	4,252	32	3,206	24	2,748	21	1,689	13	951	7	13,189	58,831
	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,251	18,009
2.	Kowloon	1,618	11,818
3.	Islands	115	466
4.	North	175	450
5.	Sai Kung	882	5,743
6.	Shatin	374	1,716
7.	Tai Po	233	1,517
8.	Tsuen Wan	545	1,548
9.	Tuen Mun	333	683
10.	Yuen Long	456	1,213
	Total	5,982	43,163