

Press Release

Land Registry statistics for December

The Land Registry today (January 4) released its statistics for December 2011.

Land registration

- The number of sale and purchase agreements for all building units received for registration in December was 5,597 (-6.4% compared with November and -52.5% compared with December 2010)
- The 12-month moving average for December was 9,068 (5.4% below the 12-month moving average for November and 33.1% below that for December 2010)
- The total consideration for sale and purchase agreements in December was \$32.6 billion (-24.4% compared with November and -38.9% compared with December 2010)
- Among the sale and purchase agreements, 4,301 were for residential units (-10.3% compared with November and -53.9% compared with December 2010)
- The total consideration for sale and purchase agreements in respect of residential units was \$25.7 billion (-28.2% compared with November and -35.7% compared with December 2010)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in December was 337,740 (-6.3% compared with November and -25.7% compared with December 2010)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2011

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,403 (2,688)	3,194 (3,303)	5,597 (5,991)	17,399	15,214	32,613
2.	Agreements for Sale and Purchase of Land	10	166	176	148	476	624
	Sub-total (1) + (2)	2,413	3,360	5,773	17,547	15,690	33,237
3.	Assignments of Building Units	3,190 (4,185)	4,995 (5,177)	8,185 (9,362)	20,203	21,940	42,143
4.	Assignments of Land	11	601	612	893	923	1,816
	Sub-total (3) + (4)	3,201	5,596	8,797	21,096	22,863	43,959
5.	Building Mortgages/Building Legal Charges	2	1	3			
6.	Other Mortgages/Legal Charges	2,484	4,288	6,772			
	Sub-total (5) + (6)	2,486	4,289	6,775			
7.	Receipts/Discharges/Releases	3,133	3,822	6,955			
8.	Leases/Tenancy Agreements	226	132	358			
9.	Exclusion Orders	0	0	0			
10.	Others	3,667	3,868	7,535			
	Total	15,126	21,067	36,193			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

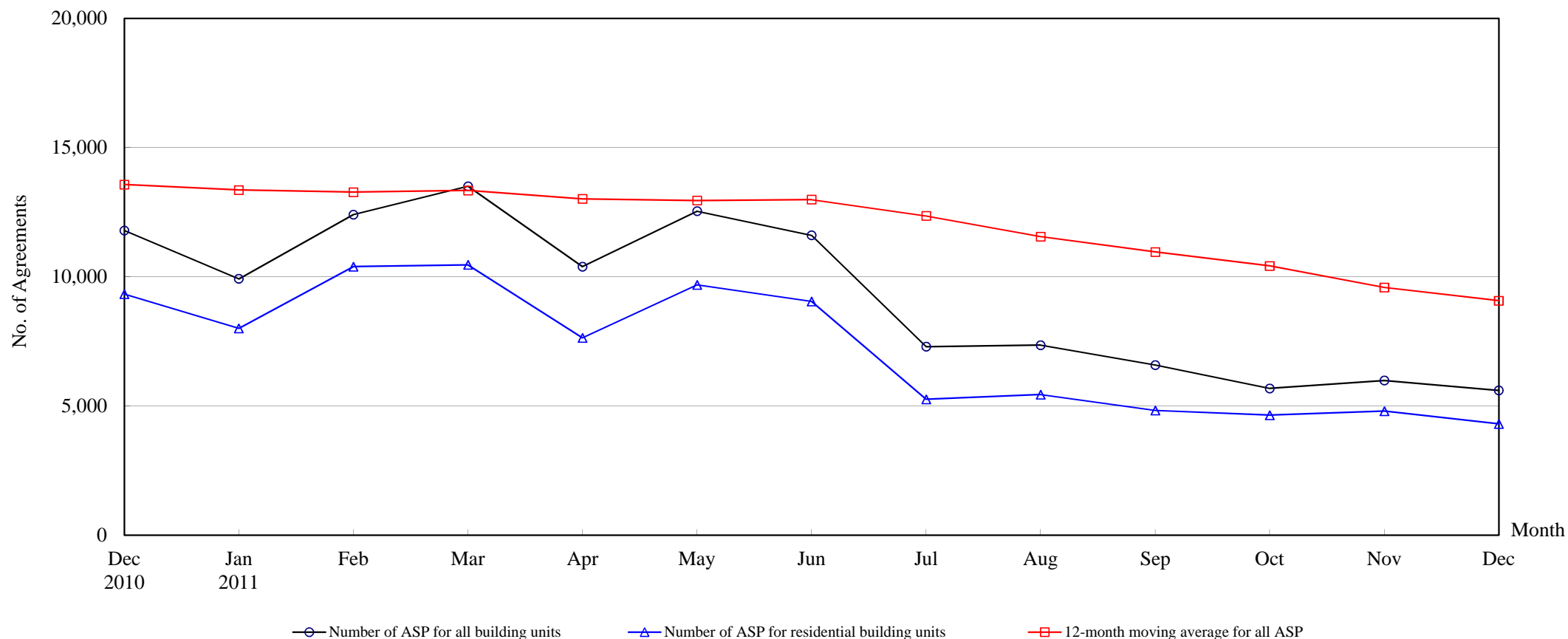
Month : December 2011

Item	2011 December	2011 November	2010 December	December 2011 Increase (+) or Decrease (-) as compared with			
				November 2011		December 2010	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,597	5,982	11,790	- 385	- 6.4	- 6,193	- 52.5
(b) Consideration	32,613	43,163	53,412	- 10,550	- 24.4	- 20,799	- 38.9
2. Agreements for Sale and Purchase of Land							
(a) No.	176	185	234	- 9	- 4.9	- 58	- 24.8
(b) Consideration	624	1,624	2,080	- 1,000	- 61.6	- 1,456	- 70.0
Sub-total of (1) + (2)							
(a) No.	5,773	6,167	12,024	- 394	- 6.4	- 6,251	- 52.0
(b) Consideration	33,237	44,787	55,492	- 11,550	- 25.8	- 22,255	- 40.1
3. Assignments of Building Units							
(a) No.	8,185	10,524	17,544	- 2,339	- 22.2	- 9,359	- 53.3
(b) Consideration	42,143	48,524	61,570	- 6,381	- 13.2	- 19,427	- 31.6
4. Assignments of Land							
(a) No.	612	681	720	- 69	- 10.1	- 108	- 15.0
(b) Consideration	1,816	3,479	5,438	- 1,663	- 47.8	- 3,622	- 66.6
Sub-total of (3) + (4)							
(a) No.	8,797	11,205	18,264	- 2,408	- 21.5	- 9,467	- 51.8
(b) Consideration	43,959	52,003	67,008	- 8,044	- 15.5	- 23,049	- 34.4
5. No. of Building Mortgages/Building Legal Charges	3	13	6	- 10	- 76.9	- 3	- 50.0
6. No. of Other Mortgages/Legal Charges	6,772	8,686	15,944	- 1,914	- 22.0	- 9,172	- 57.5
Sub-total of (5) + (6)	6,775	8,699	15,950	- 1,924	- 22.1	- 9,175	- 57.5
7. No. of Receipts/Discharges/Releases	6,955	8,609	15,608	- 1,654	- 19.2	- 8,653	- 55.4
8. No. of Public Search	337,740	360,313	454,584	- 22,573	- 6.3	- 116,844	- 25.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from December 2010 to December 2011

Table 3



Number of Sale and Purchase Agreements of building units

Year	2010		2011										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	11,790	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
Number of ASP for residential building units ⁽¹⁾	9,328	8,002	10,390	10,456	7,635	9,681	9,043	5,254	5,439	4,823	4,643	4,795	4,301
12-month moving average for all ASP ⁽²⁾	13,562	13,356	13,271	13,337	13,011	12,946	12,985	12,352	11,552	10,955	10,416	9,584	9,068

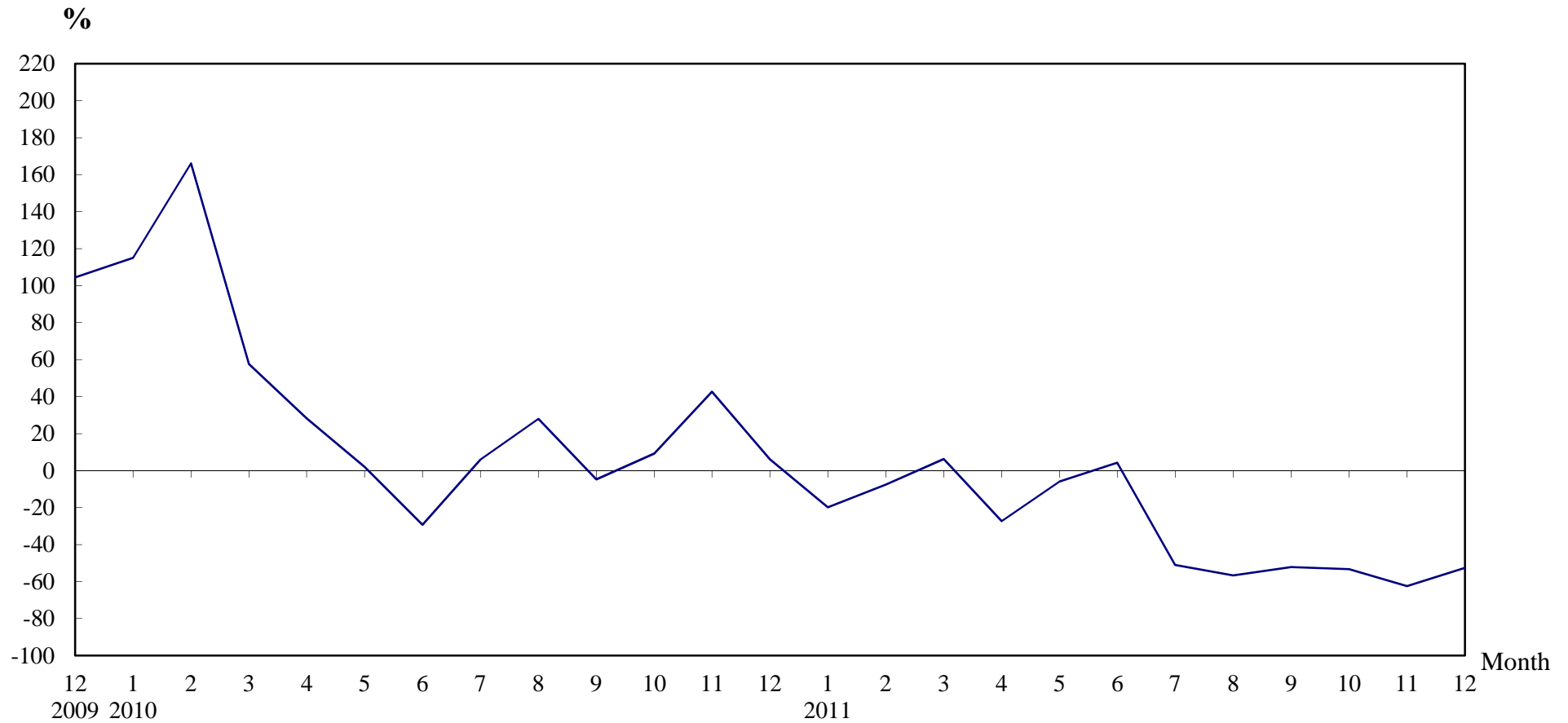
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	5,759	5,043	8,062	11,148	13,067	15,747	14,039	13,245	14,437	11,112	11,191	11,112
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2010 to December 2011**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2010	12	257	3	2,813	30	2,444	26	2,044	22	1,229	13	541	6	9,328	39,902
2011	1	206	3	2,054	26	2,222	28	2,028	25	1,068	13	424	5	8,002	33,333
	2	200	2	2,387	23	2,664	26	2,872	28	1,653	16	614	6	10,390	45,608
	3	219	2	2,173	21	2,668	26	2,499	24	2,081	20	816	8	10,456	51,866
	4	165	2	1,613	21	2,020	26	1,810	24	1,394	18	633	8	7,635	38,996
	5	185	2	1,741	18	2,290	24	2,733	28	1,909	20	823	9	9,681	49,449
	6	193	2	1,626	18	2,299	25	2,250	25	1,762	19	913	10	9,043	52,856
	7	137	3	1,011	19	1,369	26	1,289	25	870	17	578	11	5,254	31,772
	8	123	2	1,056	19	1,421	26	1,225	23	739	14	875	16	5,439	31,795
	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2011

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	938	9,628
2.	Kowloon	1,465	7,771
3.	Islands	100	352
4.	North	137	347
5.	Sai Kung	976	5,265
6.	Shatin	563	3,383
7.	Tai Po	296	2,941
8.	Tsuen Wan	466	1,485
9.	Tuen Mun	326	708
10.	Yuen Long	330	733
	Total	5,597	32,613