

LC Paper No. CB(2)1890/11-12(03)

香港特別行政區政府
中央政策組



CENTRAL POLICY UNIT
The Government of the Hong Kong
Special Administrative Region

本函檔號：LM to CPU CR 2/1/28/2 C
電話號碼：(852) 2810 3891
傳真號碼：(852) 2810 8020

By Fax & By Post
[Fax: 2509 9055]

3 May 2012

Miss Betty Ma
Clerk to Subcommittee on Retirement Protection
Legislative Council Complex
1 Legislative Council Road
Hong Kong

Dear Miss Ma,

**Legislative Council Panel on Welfare Services
Subcommittee on Retirement Protection
Meeting on 8 May 2012**

Thank you for your letters of 23 and 26 April 2012.

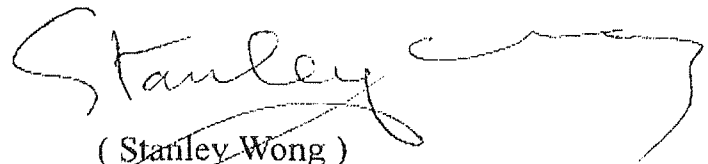
As mentioned in my letter to you dated 16 August 2011, the Central Policy Unit (CPU) is refining its studies on the retirement protection system in Hong Kong having regard to the latest developments, with a view to assessing the sustainability of the existing system and considering ways to improve and enhance each of the three pillars under the current retirement protection system in Hong Kong. Specifically, we are conducting a territory-wide household survey on retirement planning and the financial situation of the elderly. The aim is to understand the latest economic situation of the elderly in Hong Kong and their retirement plans. The survey, which commenced in February 2012, covers 10000 households. The initial results of the survey are expected to be available by the end of 2012 at the earliest for the purpose of detailed analysis. CPU will take its studies on the retirement protection system in Hong Kong further forward having regard to the findings of the survey.

香港添馬添美道2號政府總部26樓
26/F, Central Government Offices, 2 Tim Mei Avenue, Tamar, Hong Kong.
電話 (Tel.): (852) 2810 2380 傳真 (Fax): (852) 2537 9083

- 2 -

As the studies are still in progress, we will not attend the Subcommittee meeting to be held on 8 May 2012. Please accept our apologies.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Stanley Wong", with a long horizontal flourish extending to the right.

(Stanley Wong)
for Head, Central Policy Unit

c.c. Secretary for Labour and Welfare (Attn.: Ms Elizabeth Mok)
[Fax: 2523 1973]