

## **Brief for the Legislative Council**

### **Pyramid Schemes Prohibition Ordinance (Ord. No. 22 of 2011) Pyramid Schemes Prohibition Ordinance (Commencement) Notice**

#### **Introduction**

We introduced the Pyramid Schemes Prohibition Bill into this Council on 1 June 2011. A Bills Committee was formed to examine the Bill. The Bill was passed by this Council on 7 December 2011.

2. During their scrutiny of the Bill, Members of the Bills Committee suggested that the Bill after enactment should be brought into operation as early as possible. We indicated to the Bills Committee our target commencement date of 1 January 2012, to which no objection was raised.

#### **The Notice**

3. Under section 1(2) of the Pyramid Schemes Prohibition Ordinance (Ord. No. 22 of 2011), the Secretary for Commerce and Economic Development has appointed 1 January 2012 as the date on which the Ordinance comes into operation. The Pyramid Schemes Prohibition Ordinance (Commencement) Notice states this commencement date, and will be published in the Gazette on 23 December 2011.

#### **Enquiries**

4. Any enquiries on this brief can be addressed to Mr K.C. Yau, Principal Assistant Secretary (Commerce and Industry) Special Duties (telephone: 2810 2969, facsimile: 2869 4420).

Commerce, Industry and Tourism Branch  
Commerce and Economic Development Bureau  
21 December 2011

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**Pyramid Schemes Prohibition Ordinance  
(Commencement) Notice**

Under section 1(2) of the Pyramid Schemes Prohibition Ordinance (22 of 2011), I appoint 1 January 2012 as the day on which the Ordinance comes into operation.

A handwritten signature in black ink, appearing to read 'Stanley So'. The signature is fluid and cursive, with a large loop under the 'S'.

Secretary for Commerce and  
Economic Development

19 December 2011