
Construction Industry Council Ordinance

Resolution

(Under section 70 of the Construction Industry Council Ordinance (Cap. 587))

Resolved that the Construction Industry Council Ordinance (Cap. 587) be amended as set out in the Schedule.

Schedule

Amendment to Construction Industry Council Ordinance

1. Schedule 5 amended (levy)

Schedule 5, Part 2—

Repeal

“0.4%”

Substitute

“0.5%”.

Explanatory Note

Currently construction operations the total value of which exceeds \$1 million are subject to the payment of a levy under section 32 of the Construction Industry Council Ordinance (Cap. 587) (*Ordinance*) at the rate specified in Part 2 of Schedule 5 to the Ordinance. This Resolution increases the specified rate from 0.4% of the value of the construction operations concerned to 0.5%.

2. The increase comes into effect on the expiry of the period of 30 days after the publication in the Gazette of this Resolution (see section 70(2) and (5) of the Ordinance).