

**Bills Committee on Stamp Duty (Amendment) Bill 2012**

**List of follow-up actions arising from the discussion  
at the meeting on 25 January 2013**

The Administration was requested to:

- (a) provide information on the effectiveness of Special Stamp Duty (SSD) in combating speculation of residential properties since its implementation in November 2010, including breakdown by the number of cases and the amount of SSD involved in respect of holding period of less than 6 months, 12 months and 24 months;
- (b) provide information on the number of transactions and its percentage of the total transactions in respect of acquisition of residential properties by a company in the past three years, with breakdown by the amount or value of the consideration of residential properties of \$20 million, \$25 million and \$30 million, as well as the number of resale cases within one year, two years and three years after the acquisition;
- (c) consider exempting companies whose shareholders are all Hong Kong permanent residents from the Buyer's Stamp Duty (BSD) by way of a self-declaration mechanism;
- (d) consider exempting companies from the BSD on condition that the shareholders of the companies undertake that the properties acquired would not be sold within three years;
- (e) consider exempting companies from the BSD when they acquire a residential property for redevelopment purpose;
- (f) consider setting a time limit of, say 24 or 36 months, for BSD; and
- (g) provide information on measures adopted by other economies in managing demand for residential properties from non-local buyers as well as overseas experiences in relation to the BSD, including the rate/percentage of BSD, exemption mechanism and effectiveness.