

Bills Committee on Stamp Duty (Amendment) Bill 2012

**List of follow-up actions arising from the discussion
at the meeting on 4 February 2013**

The Administration was requested to:

- (a) provide information on the percentage change in residential property prices of the mass and luxury sectors in the primary and secondary markets respectively by year since the implementation of the Special Stamp Duty (SSD) in November 2010;
- (b) provide number of residential property transactions and short-term resale cases involving confirmor since the implementation of the SSD in November 2010 by year, with breakdown by various holding periods of 6 months or below, 6 to 12 months and 12 to 24 months;
- (c) in respect of the SSD cases set out in Annex A of the Administration's response to issues raised at the meeting of the Bills Committee on 25 January 2013 (LC Paper No. CB(1)511/12-13(02)), provide breakdown by the amount or value of the consideration of residential properties of say, below \$10 million, \$10-20 million and over \$20 million, etc;
- (d) provide figures on residential property transactions involving genuine home buyers and sellers who have sold their original flat and then acquired another flat, or vice versa, within a short period of time, before and after the implementation of SSD in November 2010;
- (e) in respect of the "Total number of agreements for sale" and "Total number of agreements for sale involving company buyers" in Table 1 in Annex B of the Administration's response (LC Paper No. CB(1)511/12-13(02)), provide breakdown by number of transactions in the primary and secondary markets since 2005;
- (f) explain the rationale and justifications, with statistics, for increasing the SSD rates for the existing holding periods and lengthening the holding period to 36 months;
- (g) provide information on and assess the impact of SSD on the supply of residential properties in the secondary market; and

- (h) provide information on and assess the impact of the Buyer's Stamp Duty on the share of non-local buyers in the primary and secondary residential property markets.

Council Business Division 1
Legislative Council Secretariat
6 February 2013