Bills Committee on Stamp Duty (Amendment) Bill 2012

List of follow-up actions arising from the discussion at the meeting on 28 February 2013

The Administration was requested to:

- (a) provide information on the economic analysis conducted when formulating the new demand-side management measures of enhanced Special Stamp Duty (SSD) and the Buyer's Stamp Duty (BSD);
- (b) in respect of the number of resale cases within 24 months after assignment set out in Table 1(a) of Annex A to the Administration's response to the issues raised at the meeting of the Bills Committee held on 4 February 2013 (LC Paper CB(1)598/12-13(02)), provide the number of cases which were subject to SSD; and
- (c) address members' concern about the adverse impact of BSD on private property developers' interest in property redevelopment.

Council Business Division 1
<u>Legislative Council Secretariat</u>
1 March 2013