

**Bills Committee on Stamp Duty (Amendment) Bill 2012**

**List of follow-up actions arising from the discussion  
at the meeting on 22 April 2013**

The Administration was requested to:

- (a) consider informing/consulting interested parties on the implications of the Buyer's Stamp Duty (BSD) on the customary Chinese trusts under "Tso" or "Tong";
- (b) set out explicitly in the Stamp Office Interpretation and Practice Notes that a "usual mortgage" in respect of a residential property is not considered to be "agreement for sale" and is not chargeable with BSD;
- (c) provide response on the Administration's stance in respect of items 16, 19 and 27 in LC Paper No. CB(1)893/12-13(02) - the Administration's response to the submissions from the Law Society of Hong Kong and the Hong Kong Conveyancing & Property Law Association Limited ; and
- (d) in respect of the proposed section 29DD of the Bill, elaborate and clarify the eligibility for refund of BSD for redevelopment in respect of a residential property which was acquired by a body corporate (first body corporate) and subsequently transferred to another body corporate, in light of the common market practice that the first body corporate might be an independent property agent which is not associated with the ultimate re-developer under section 45 of the Stamp Duty Ordinance (Cap. 117).