

Bills Committee on Stamp Duty (Amendment) Bill 2013

**List of follow-up actions arising from the discussion
at the meeting on 19 May 2014**

The Administration is requested to:

- (a) in relation to the acquisition of public rental housing flats under the Tenants Purchase Scheme ("TPS"):
 - (i) consider extending the scope of exemption from the enhanced ad valorem stamp duty ("AVD") to also cover acquisitions of such flats by non-Hong Kong Permanent Residents;
 - (ii) consider allowing the Buyer's Stamp Duty and the enhanced AVD to be paid by installments over a long period to alleviate the burden of such purchasers; and
 - (iii) provide information on the number of transactions involving TPS flats and their respective market value and the enhanced AVD payable since the introduction of the enhanced AVD measures on 23 February 2013; and
- (b) explain whether disposal of the original property by way of a deed of gift within six-month from the acquisition of a new residential property would fulfill the requirement for a refund of the difference between the AVD payment according to the old rates and that according to the new rates.