Bills Committee on Stamp Duty (Amendment) Bill 2013

List of follow-up actions arising from the discussion at the meeting on 13 June 2013

The Administration was requested to:

- (a) provide a written response to major concerns on the Stamp Duty (Amendment) Bill 2013 ("the Bill") expressed by deputations and in the submissions received;
- (b) provide evidence with supporting figures to demonstrate the effectiveness of the demand-side management measures proposed under the Bill on enabling Hong Kong Permanent Residents in acquiring a property;
- (c) provide an assessment on the impact of the proposed measures on the business turnover and employment rate of the relevant sectors, including property agency, renovation/fitting-out contractors, furniture companies and cleaning contractors etc.; and
- (d) in relation to the Administration's indication about the renewed signs of overheating in both the residential and non-residential property markets on entering 2013, provide information on the transaction figures and transacted prices of residential properties and non-residential properties (including a breakdown for retail, office and flatted factory space).

Council Business Division 1 Legislative Council Secretariat 14 June 2013