

From: John Low
To: bc_05_12@legco.gov.hk

(English version only)

Date: Tuesday, July 09, 2013 01:09PM
Subject: Objection to DSD

Dear Sir/Madam,

I write to express my strong objection to the passing of the DSD laws in legco.

The implementation of the said stamp duty does not serve the purpose of controlling an overheated property market, but leads to artificial suppression of property transaction volumes.

There are genuine buyers in HK that would want to buy properties, whether commercial or residential, but are prohibited from doing so due to high purchase costs ie the DSD. This does not serve any purpose of cooling an overheated property market. It just kills transactions, but not prices.

Too many people in HK are being affected by these measures, and if HK Govt wants to do something for the benefit of HK people, the DSD is certainly not achieving this purpose. Many people will be out of jobs, as shown by the mass rally and protest during the previous weekend.

yours sincerely

John Low