

Capital Markets Tax Committee of Asia

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To: Clerk to the Bills Committee
(Attn: Ms Christina Shiu)
Legislative Council Secretariat
Email address: bc_07_12@legco.gov.hk

Dear Ms Shiu, Clerk to the Bills Committee


**Bills Committee on Inland Revenue (Amendment) Bill 2013
Capital Markets Tax Committee Submission**

Thank you for inviting the Capital Markets Tax Committee ("CMTC") to provide its views on the abovementioned Bill.

The CMTC recognises the benefits to Hong Kong of being able to enter into standalone tax information exchange agreements and to having enhanced information exchange arrangements under comprehensive agreements for the avoidance of double taxation. Consequently, the CMTC is supportive of the Bill.

Please do not hesitate to contact me if you would like to discuss further anything contained in this submission. I can be reached on +852 2252 6083 or jesse.kavanagh@nomura.com.

Yours sincerely



Jesse Kavanagh
Chairperson
Capital Markets Tax Committee of Asia