

Bills Committee on Securities and Futures (Amendment) Bill 2013

**List of follow-up actions arising from the discussion
at the meeting on 15 October 2013**

Amendments to Schedule 2 to the Organized and Serious Crimes Ordinance (Cap. 455) ("OSCO")

1. The Administration is requested to provide information on the rationale for including the six types of market misconduct (i.e. insider dealing, false trading, price rigging, disclosure of information about prohibited transactions, disclosure of false or misleading information inducing transaction, and stock market manipulation) as offences for making confiscation orders under OSCO, with comparison to the designated predicate offences prescribed by the Financial Action Task Force ("FATF") and the types of market misconduct defined by other FATF members (e.g. the United States, the United Kingdom and the European Commission) for similar purposes.

Drafting matter

2. The Administration is requested to consider members' views to review the use of acronyms (e.g. "SIP", "CCP") in the definitions in the English text of Division 1 – Interpretation of the proposed Part IIIA of the Securities and Futures Ordinance (Cap. 571).

Council Business Division 1
Legislative Council Secretariat
25 October 2013