

立法會

Legislative Council

LC Paper No. CB(3) 806/12-13

Paper for the House Committee meeting of 12 July 2013

Questions scheduled for the Legislative Council meeting of 17 July 2013

Questions by:

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|------|--|--------------------------------|
| (1) | Hon LEE Cheuk-yan | (Oral reply) |
| (2) | Hon WONG Kwok-hing | (Oral reply) |
| (3) | Hon Mrs Regina IP LAU Suk-yee | (Oral reply) |
| (4) | Hon Emily LAU Wai-hing | (Oral reply) (New question) |
| | <i>(Replacing her previous question)</i> | |
| (5) | Hon Christopher CHEUNG Wah-fung | (Oral reply) |
| (6) | Hon LEUNG Kwok-hung | (Oral reply) |
| (7) | Hon CHAN Kam-lam | (Written reply) |
| (8) | Hon CHAN Yuen-han | (Written reply) |
| (9) | Hon YIU Si-wing | (Written reply) |
| (10) | Hon WONG Kwok-kin | (Written reply) |
| (11) | Hon LEUNG Yiu-chung | (Written reply) |
| (12) | Hon LEUNG Che-cheung | (Written reply) |
| (13) | Dr Hon Helena WONG Pik-wan | (Written reply) |
| (14) | Hon Frederick FUNG Kin-kee | (Written reply) |
| (15) | Hon James TO Kun-sun | (Written reply) |
| (16) | Hon Charles Peter MOK | (Written reply) |
| (17) | Hon Kenneth LEUNG | (Written reply) (New question) |
| | <i>(Replacing his previous question)</i> | |
| (18) | Dr Hon CHIANG Lai-wan | (Written reply) |
| (19) | Dr Hon Kenneth CHAN Ka-lok | (Written reply) |
| (20) | Dr Hon Joseph LEE Kok-long | (Written reply) |
| (21) | Hon SIN Chung-kai | (Written reply) |
| (22) | Hon Abraham SHEK Lai-him | (Written reply) |

註 :

NOTE :

議員將採用這種語言提出質詢

Member will ask the question in this language

Public consultation on constitutional reform

(4) Hon Emily LAU Wai-hing (Oral reply)

Regarding the contents and timetable for public consultation on constitutional reform, will the executive authorities inform this Council:

- (a) given that the Convenor of the Non-official Members of the Executive Council has recently expressed that a growing number of people who care about politics hope that the Government will expeditiously roll out the public consultation on constitutional reform because people will feel that the Government is procrastinating if it keeps on repeating that it will conduct public consultation at “a suitable time” and their patience is wearing out, why the authorities have not, after a long time, put forward a proposal on constitutional reform for public consultation; and
- (b) whether the consultation paper on constitutional reform will include, apart from electoral arrangements, other important issues of constitutional reform, such as amending the law to abolish the stipulation that the Chief Executive (“CE”) must not be a member of any political party, so that CE may form a ruling coalition with the major political party (parties) in the Legislative Council (“LegCo”) for sharing power and responsibilities, as well as for joint governance of the Special Administrative Region, so that CE no longer has to rely on the current “one-off approach” in seeking the support from various political parties in LegCo for each and every issue; whether they have studied if it will contravene the Basic Law and the spirit of “one country, two systems” for the Government to be headed by a political party (parties); if they have conducted such a study, of the details; if not, the reasons for that?

Measures to promote the development of the bond market

(17) Hon Kenneth LEUNG (Written reply)

Some members of the securities industry have pointed out that although the Government has been advocating the development of the local bond market over the past 10-odd years and has launched measures to promote related developments, the local bond market is still developing at a slow pace, and the scale of issuance of bonds is not commensurate with Hong Kong's status as an international financial centre. In this connection, will the Government inform this Council:

- (a) of the total amount of bonds issued in the bond market of Hong Kong in the past 10 years;
- (b) of the issuance of bonds by the Government and public organizations in the past 10 years (set out in the table below);

Date of issuance	Name of issuer (organization/government department)	Name of bond	Amount issued	Tenor	Subscription amount for first issuance

- (c) whether the authorities have conducted any assessment on and set any target for the progress of development of the local bond market; if they have, of the details; if not, the reasons for that;
- (d) apart from issuing inflation-linked retail bonds and developing the Islamic Bond market in Hong Kong, how the Government will further promote the development of the local bond market, including the retail bond market; given that some organizations have proposed that the Government should encourage public organizations such as the MTR Corporation Limited and the Airport Authority to issue bonds for financing various infrastructure projects, so as to increase the types and quantities of bonds issued, whether the authorities have studied and

taken forward such proposal; if so, of the details;
and

- (e) given that some organizations have proposed that the Government should expand the trading platform for local bonds, e.g. developing an electronic bond trading platform by making use of e-Cert certification services, so as to increase the turnover and facilitate the popularization of the bond market, whether the authorities have studied and taken forward such proposal; if so, of the details?