

香港特別行政區政府
財經事務及庫務局
財經事務科
公司條例草案專責小組
香港金鐘道六十六號
金鐘道政府合署十五樓



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COMPANIES BILL TEAM
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來函檔號 YOUR REF.:

30 January 2013

Ms Connie Szeto
Clerk to Panel
Panel on Financial Affairs
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

Dear Ms Szeto,

**Subsidiary Legislation to be made
under the New Companies Ordinance (“CO”)
– Batching Arrangement**

Further to the discussion at the meeting of the Panel on Financial Affairs on 7 January 2013, I am writing to update you on the arrangements for tabling the subsidiary legislation to be made under the new CO.

2. As foreshadowed in Legislative Council (“LegCo”) Papers No. CB(1)358/12-13(02) and CB(1)358/12-13(04), we plan to table the first batch of subsidiary legislation at the LegCo sitting of 6 February 2013. We have also planned that the Companies (Residential Addresses and Identification Numbers) Regulation which will contain detailed provisions on the new arrangement concerning the inspection of the Companies Register under the new CO, a matter for which we are currently engaging stakeholders to listen to their views before finalizing the subsidiary legislation, will be tabled at LegCo in the third batch targeted at May 2013.

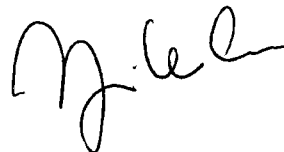
3. After review, we note that the Companies (Non-Hong Kong Companies) Regulation will also contain provisions relating to the new arrangement concerning the inspection of the Companies Register under the new CO. Therefore we will adjust the batching arrangement by putting this Regulation in the third batch alongside the Companies (Residential Addresses and Identification Numbers) Regulation to facilitate LegCo's scrutiny of these two Regulations in one go. In this connection, we will move the Companies (Accounting Standards (Prescribed Body)) Regulation, which is a very short and simple Regulation, from the second batch to the first batch.

4. Following the above adjustments, please be advised that the first batch to be tabled on 6 February 2013 will comprise the followings -

- (a) Companies (Words and Expressions in Company Names) Order
- (b) Companies (Disclosure of Company Name and Liability Status) Regulation
- (c) Companies (Accounting Standards (Prescribed Body)) Regulation
- (d) Companies (Directors' Report) Regulation
- (e) Companies (Summary Financial Reports) Regulation

5. Please rest assured that we shall continue to endeavour to facilitate LegCo's scrutiny of the subsidiary legislation by keeping the batching and the tabling arrangements of the remaining subsidiary legislation under review and will take into account any views Members may have on the matter. Should you have any question on the matter, please feel free to contact me.

Yours sincerely,



(Arsene Yiu)
for Secretary for Financial Services
and the Treasury