

17th January 2013

Clerk to Panel on Financial Affairs
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Sir/Madam,

Re: Proposal on Hong Kong Exchanges and Clearing Limited (“HKEx”) to Introduce
After-hours Futures Trading

As the Legislative Council Panel on Financial Affairs will have a meeting on 28 January 2013 to discuss the proposal of the HKEx on after-hours futures trading, we would like express our view to the Panel.

We support on the HKEx’s proposal to introduce after-hours futures trading because it will help increasing our futures brokerage business. We offer overseas futures brokerage services to our clients and see growing activities in US time zone. If clients are able to trade Hong Kong futures products during night time, they can manage their risk exposures in response to events or news in European or US time zones. We believe after-hours futures trading can help us bring more trading business to Hong Kong which will benefit the Hong Kong futures brokerage industry as a whole.

We also believe HKEx’s proposed price limit +/-5% for the after-hours futures trading is an appropriate measure for guarding against potential excessive price movement.

As the financial markets have been globalized, major overseas futures exchanges, such as CME, ASX, OSE and SGX have been offering after-hours futures trading for years. If Hong Kong cannot support long hours trading, Hong Kong will lose out in the global competition.

Yours faithfully,



Eric Lo

Director

Haitong International Futures Ltd.