

Panel on Financial Affairs

Follow-up action arising from the meeting on 28 January 2013

Agenda Item I – Briefing by the Secretary for Financial Services and the Treasury on the relevant policy initiatives in the Chief Executive's 2013 Policy Address

The Administration is requested to provide the following information:

- (a) the potential impact of the development of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone ("the Cooperation Zone") on the financial industry of Hong Kong, including but not limited to the following aspects:
 - (i) cross-boundary RMB loans and business;
 - (ii) competitiveness of Hong Kong as an international/national management headquarter or business operation headquarter for enterprises and financial institutions vis-à-vis Qianhai; and
 - (iii) collaboration between Qianhai and Hong Kong and their respective roles, as well as how they would complement each other in the Cooperation Zone.
- (b) In relation to the Financial Services Development Council ("FSDC"):
 - (i) the reasons/justifications for FSDC to be set up as a company limited by guarantee; and
 - (ii) which authorities/parties have decided that FSDC be set up as a company limited by guarantee and when the decision was made.