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財經事務及庫務局  
財經事務科  
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**FINANCIAL SERVICES BRANCH**  
**FINANCIAL SERVICES AND**  
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本函檔號 OUR REF.:

來函檔號 YOUR REF.:

8 March 2013

Clerk to the Panel on Financial Affairs  
Legislative Council Secretariat  
Legislative Council Complex  
1 Legislative Council Road  
Central  
(Attn : Ms Angel Shek)

Dear Ms Shek,

**Panel on Financial Affairs**  
**Follow-up to the meeting held on 4 February 2013**

Further to the discussion at the Panel on Financial Affairs held on 4 February 2013, our reply to the motion as set out in Appendix I to your letter dated 4 February 2013 is set out below.

The Financial Services Development Council (FSDC) now operates as a high-level cross-sector advisory committee to advise the Government on ways of complementing the internationalisation of the financial market of our country and further developing the financial services industry of Hong Kong. FSDC does not have policy-making or regulatory executive power. FSDC is now focusing on producing pragmatic deliverables, including conducting research and promotional activities.

Regarding organisation structure, the Government and FSDC will study the issue at a later stage after FSDC has come into operation for a longer period, with due consideration to suggestions from Members and the public.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Kent Yau', with a long, sweeping flourish extending to the right.

(Kent Yau)  
for Secretary for Financial Services  
and the Treasury