

Panel on Financial Affairs**List of Follow-up actions**

(Position as at 3 April 2013)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Briefing by the Financial Services Development Council	4 February 2013	<p>The Administration was requested to provide a response to the following motion passed by the Panel:</p> <p>"That, given the doubts and worries of the public about the Financial Services Development Council ("FSDC"), this Panel suggests that the FSDC be made an advisory body of the government instead and studies be conducted on the feasibility for it to develop into a statutory body in the future."</p>	<p>The Administration's response was issued to members vide LC Paper No. CB(1)684/12-13(01) on 11 March 2013.</p>
2. Budget of the Securities and Futures Commission for the financial year of 2012-2014	4 February 2013	<p>The Administration was requested to provide a response to the following motion passed by the Panel:</p> <p>"That this Panel demands the Securities and Futures Commission to lower its levies."</p>	<p>The Administration's response was issued to members vide LC Paper No. CB(1)684/12-13(02) on 11 March 2013.</p>