

Panel on Financial Affairs

Follow-up action arising from the meeting on 3 June 2013

Agenda Item IV – Briefing by the Financial Secretary on Hong Kong's latest overall economic situation

1. The Administration is requested to provide information on
 - (a) comparison of the volume and its year-on-year rate of change of merchandise exports from Hong Kong, Korea, Singapore and Taiwan to markets in the United States, European Union and Japan respectively for the first quarter of 2013; and
 - (b) assessment of the impact of demand-side management measures (e.g. Buyer's Stamp Duty and enhanced Ad Valorem Stamp Duty) to address the overheated property market on the employment and prospect of related trades, such as estate agency, renovation, furniture and cleaning.

Agenda Item V – Sponsor regulation and other investor protection initiatives

2. The Administration/Securities and Futures Commission ("SFC") is requested to provide information on the situation of case law in major common law jurisdictions in relation to the civil and criminal liability of sponsors for the contents of prospectus issued by a listing applicant.