

CB(1)1532/12-13(03)



Room 525, 5/F., Prince's Building, Central, Hong Kong
 Telephone: 2521 1160, 2521 1169 Facsimile: 2868 5035
 Email: info@hkab.org.hk Web: www.hkab.org.hk

香港中環太子大廈5樓525室
 電話：2521 1160, 2521 1169 圖文傳真：2868 5035
 電郵：info@hkab.org.hk 網址：www.hkab.org.hk

12 July 2013

By fax: 2185 7845

Ms Angel Shek
 Panel on Financial Affairs
 Legislative Council
 Legislative Council Complex
 1 Legislative Council Road, Central
 Hong Kong

Dear Ms Shek

Special meeting of Panel on Financial Affairs on 16 July 2013 to receive public views on Securities and Futures Commission's Consultation Paper on the Proposed Amendments to the Professional Investor Regime and the Client Agreement Requirements

Thank you for your letter dated 5 July inviting views of the Hong Kong Association of Banks (HKAB) on the above consultation paper.

The Securities and Futures Commission (SFC) has set out in the consultation paper a number of important proposals for both HKAB member banks and their customers. We believe therefore the proposals merit careful study by HKAB and its member banks. At this stage, please note that we are not in a position to submit views to the Panel on Financial Affairs (FAP) as we are in the process of consulting members on the consultation paper. Rest assured, however, on behalf of its members, HKAB will seek to actively solicit and channel members' views to the FAP, the SFC and other stakeholders to contribute to this important consultation.

Meanwhile, for any questions, please contact our Manager (Ms Florence Ng at 2537 3220) or Senior Manager (Ms Grace Law at 2521 1880).

Yours sincerely

Boey Wong
 Secretary

c.c. Hon Starry Lee, JP (Chairman)

Chairman Standard Chartered Bank (Hong Kong) Ltd
 Vice Chairmen Bank of China (Hong Kong) Ltd
 The Hongkong and Shanghai Banking Corporation Ltd
 Secretary Boey Wong

主席 渣打銀行(香港)有限公司
 副主席 中國銀行(香港)有限公司
 香港上海滙豐銀行有限公司
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