Panel on Financial Affairs

Follow-up actions arising from the special meeting on 19 November 2012

Agenda Item I - Briefing on the work of Hong Kong Monetary Authority

The Hong Kong Monetary Authority is requested to provide the following information:

- (a) report by the State Administration of Foreign Exchange on the monitoring of cross-boundary capital flow; and
- (b) regulation of the sale of insurance products by banks, in particular, whether the offering documents of any of the insurance products currently sold by banks are not subject to authorization by a relevant regulator (e.g. Securities and Futures Commission, Office of the Commissioner of Insurance)

Council Business Division 1
<u>Legislative Council Secretariat</u>
10 December 2012