

Press Release

Land Registry statistics for June

The Land Registry today (July 3) released its statistics for June 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in June was 4,616 (-12.7% compared with May and -45% compared with June 2012)
- The 12-month moving average for June was 8,316 (3.6% below the 12-month moving average for May but 7% above that for June 2012)
- The total consideration for sale and purchase agreements in June was \$30.9 billion (-0.7% compared with May and -43.3% compared with June 2012)
- Among the sale and purchase agreements, 3,740 were for residential units (-12.5% compared with May and -36.5% compared with June 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$18.7 billion (-22.2% compared with May and -45.1% compared with June 2012)

The statistics only include sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in June was 377,299 (-3.1% compared with May and -8.2% compared with June 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,025 (2,300)	2,591 (2,729)	4,616 (5,029)	19,864	11,011	30,875
2.	Agreements for Sale and Purchase of Land	5	209	214	379	1,010	1,389
	Sub-total (1) + (2)	2,030	2,800	4,830	20,243	12,021	32,264
3.	Assignments of Building Units	2,916 (3,387)	4,196 (4,461)	7,112 (7,848)	26,003	24,907	50,910
4.	Assignments of Land	11	529	540	1,060	1,266	2,326
	Sub-total (3) + (4)	2,927	4,725	7,652	27,063	26,173	53,236
5.	Building Mortgages/Building Legal Charges	4	18	22			
6.	Other Mortgages/Legal Charges	2,708	4,177	6,885			
	Sub-total (5) + (6)	2,712	4,195	6,907			
7.	Receipts/Discharges/Releases	3,242	3,722	6,964			
8.	Leases/Tenancy Agreements	272	110	382			
9.	Exclusion Orders	0	0	0			
10.	Others	3,982	4,158	8,140			
	Total	15,165	19,710	34,875			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

Month : June 2013

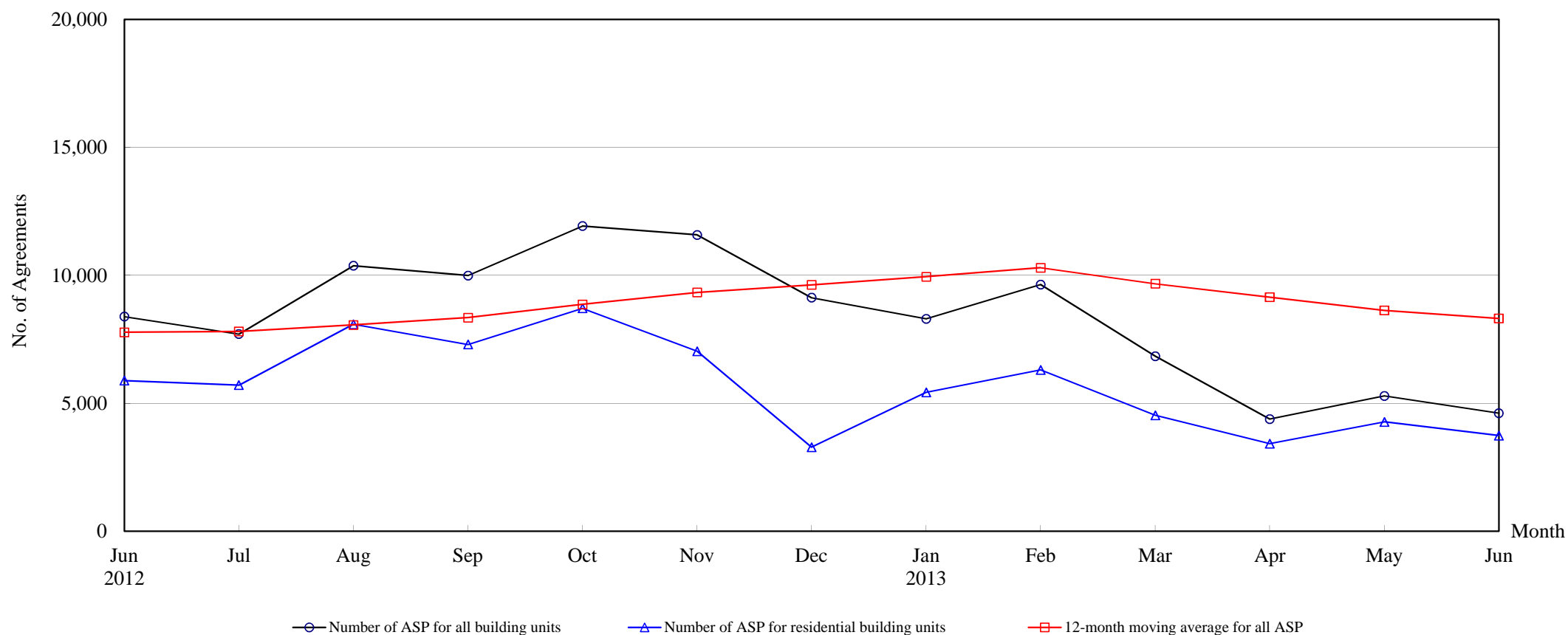
Item	2013 June	2013 May	2012 June	June 2013			
				Increase (+) or Decrease (-) as compared with			
				May 2013		June 2012	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	4,616	5,288	8,389	- 672	- 12.7	- 3,773	- 45.0
(b) Consideration	30,875	31,100	54,463	- 225	- 0.7	- 23,588	- 43.3
2. Agreements for Sale and Purchase of Land							
(a) No.	214	162	208	+ 52	+ 32.1	+ 6	+ 2.9
(b) Consideration	1,389	1,833	1,854	- 444	- 24.2	- 465	- 25.1
Sub-total of (1) + (2)							
(a) No.	4,830	5,450	8,597	- 620	- 11.4	- 3,767	- 43.8
(b) Consideration	32,264	32,933	56,317	- 669	- 2.0	- 24,053	- 42.7
3. Assignments of Building Units							
(a) No.	7,112	7,234	11,885	- 122	- 1.7	- 4,773	- 40.2
(b) Consideration	50,910	41,007	60,198	+ 9,903	+ 24.1	- 9,288	- 15.4
4. Assignments of Land							
(a) No.	540	600	739	- 60	- 10.0	- 199	- 26.9
(b) Consideration	2,326	1,035	2,214	+ 1,291	+ 124.7	+ 112	+ 5.1
Sub-total of (3) + (4)							
(a) No.	7,652	7,834	12,624	- 182	- 2.3	- 4,972	- 39.4
(b) Consideration	53,236	42,042	62,412	+ 11,194	+ 26.6	- 9,176	- 14.7
5. No. of Building Mortgages/Building Legal Charges	22	4	2	+ 18	+ 450.0	+ 20	+ 1,000.0
6. No. of Other Mortgages/Legal Charges	6,885	7,119	9,969	- 234	- 3.3	- 3,084	- 30.9
Sub-total of (5) + (6)	6,907	7,123	9,971	- 216	- 3.0	- 3,064	- 30.7
7. No. of Receipts/Discharges/Releases	6,964	9,221	11,251	- 2,257	- 24.5	- 4,287	- 38.1
8. No. of Public Search	377,299	389,550	410,870	- 12,251	- 3.1	- 33,571	- 8.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from June 2012 to June 2013

Table 3



Number of Sale and Purchase Agreements of building units

Year	2012							2013					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	8,389	7,706	10,377	9,990	11,928	11,581	9,129	8,302	9,643	6,841	4,387	5,288	4,616
Number of ASP for residential building units ⁽¹⁾	5,886	5,709	8,087	7,301	8,714	7,035	3,286	5,430	6,307	4,534	3,427	4,276	3,740
12-month moving average for all ASP ⁽²⁾	7,775	7,809	8,062	8,346	8,867	9,333	9,628	9,945	10,297	9,675	9,146	8,630	8,316

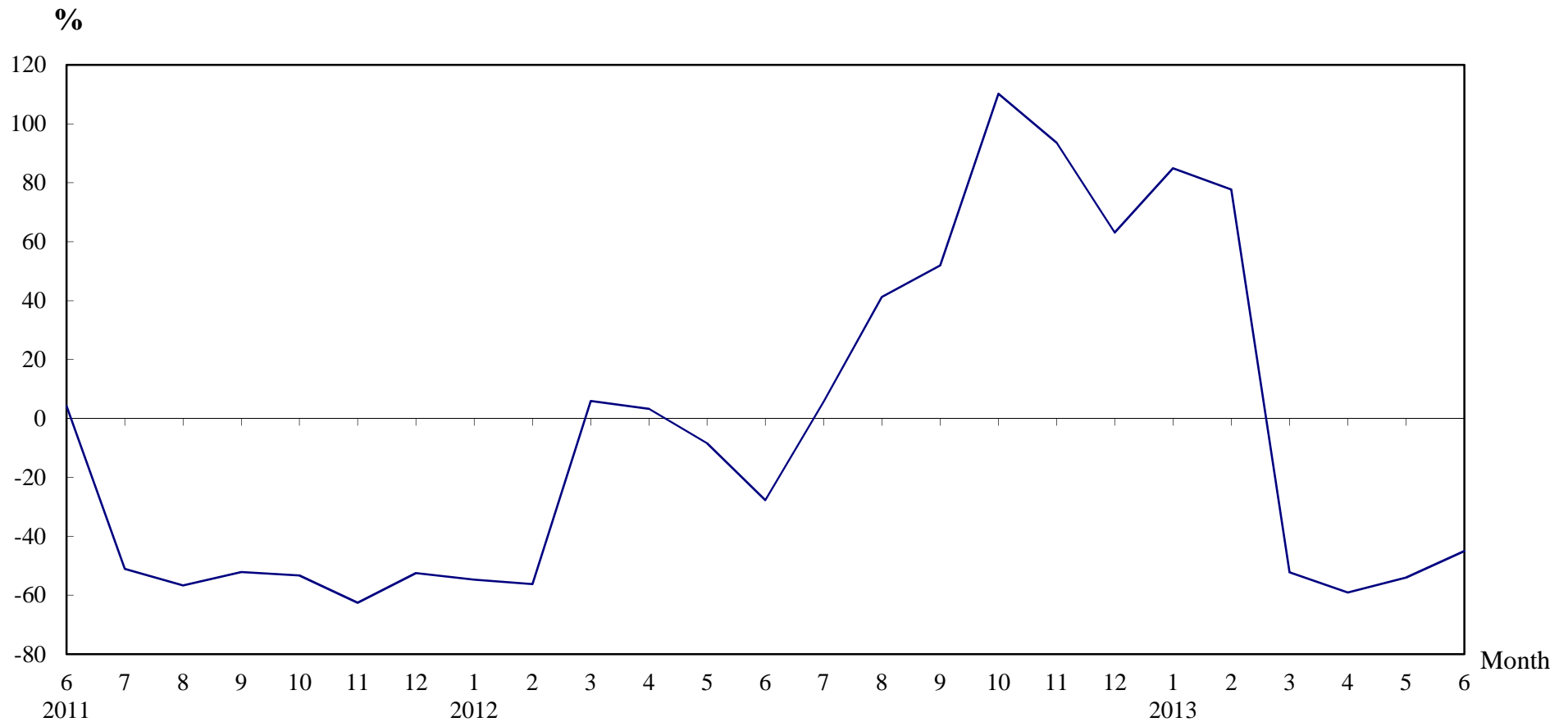
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2012 to June 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	779	9,384
2.	Kowloon	1,246	10,480
3.	Islands	105	429
4.	North	189	614
5.	Sai Kung	282	1,289
6.	Shatin	414	1,865
7.	Tai Po	205	822
8.	Tsuen Wan	537	3,469
9.	Tuen Mun	411	1,171
10.	Yuen Long	448	1,352
	Total	4,616	30,875