

Press Release

Land Registry statistics for September

The Land Registry today (October 3) released its statistics for September 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in September was 5,114 (+0.1% compared with August but -48.8% compared with September 2012)
- The 12-month moving average for September was 7,286 (5.3% below the 12-month moving average for August and 12.7% below that for September 2012)
- The total consideration for sale and purchase agreements in September was \$24.2 billion (-19.6% compared with August and -54.8% compared with September 2012)
- Among the sale and purchase agreements, 3,686 were for residential units (+8.2% compared with August but -49.5% compared with September 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$19 billion (-3.1% compared with August and -53.1% compared with September 2012)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in September was 344,643 (-8.3% compared with August and -21.5% compared with September 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,415 (2,619)	2,699 (2,844)	5,114 (5,463)	13,644	10,573	24,217
2.	Agreements for Sale and Purchase of Land	1	223	224	7	2,134	2,141
	Sub-total (1) + (2)	2,416	2,922	5,338	13,651	12,707	26,358
3.	Assignments of Building Units	3,321 (3,750)	4,058 (4,417)	7,379 (8,167)	19,547	19,842	39,389
4.	Assignments of Land	9	559	568	411	3,035	3,446
	Sub-total (3) + (4)	3,330	4,617	7,947	19,958	22,877	42,835
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	2,975	4,147	7,122			
	Sub-total (5) + (6)	2,976	4,149	7,125			
7.	Receipts/Discharges/Releases	3,223	4,122	7,345			
8.	Leases/Tenancy Agreements	252	130	382			
9.	Exclusion Orders	0	0	0			
10.	Others	3,963	3,557	7,520			
	Total	16,160	19,497	35,657			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : September 2013

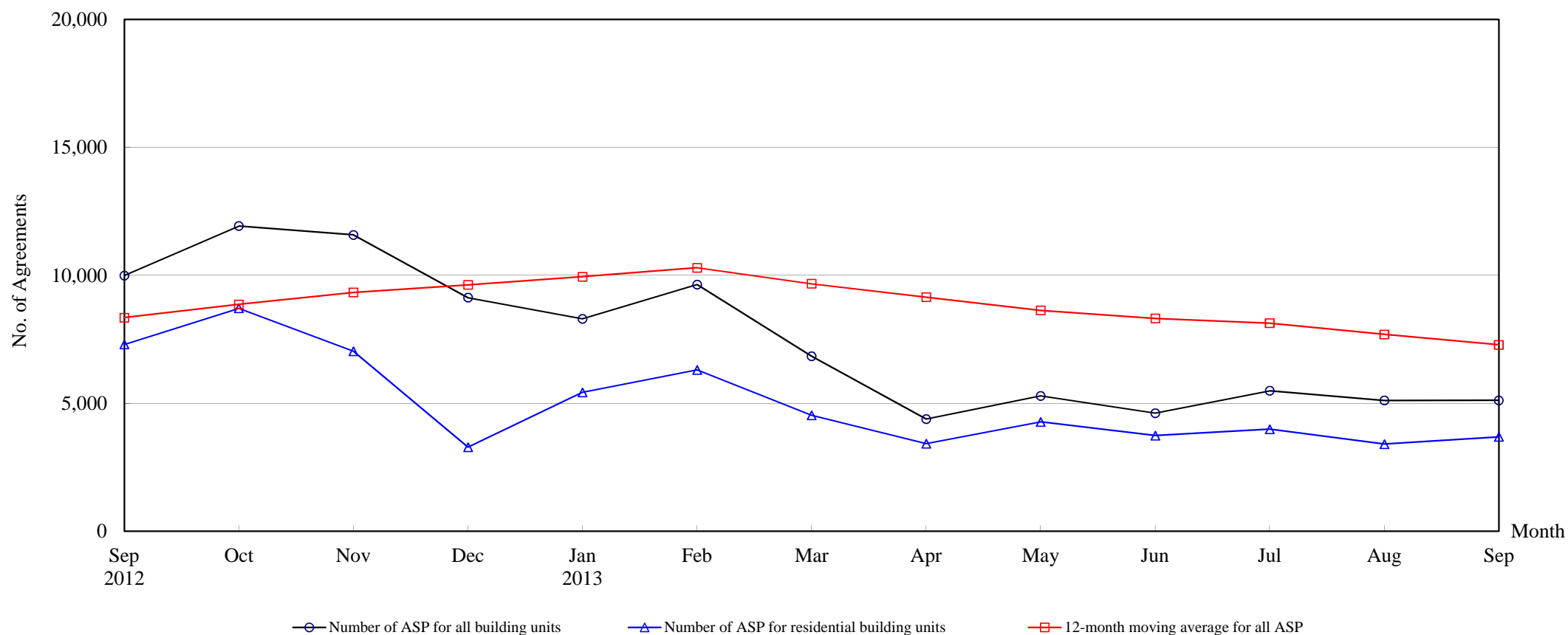
Item	2013 September	2013 August	2012 September	September 2013 Increase (+) or Decrease (-) as compared with			
				August 2013		September 2012	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,114	5,111	9,990	+ 3	+ 0.1	- 4,876	- 48.8
(b) Consideration	24,217	30,122	53,590	- 5,905	- 19.6	- 29,373	- 54.8
2. Agreements for Sale and Purchase of Land							
(a) No.	224	152	200	+ 72	+ 47.4	+ 24	+ 12.0
(b) Consideration	2,141	788	2,975	+ 1,353	+ 171.7	- 834	- 28.0
Sub-total of (1) + (2)							
(a) No.	5,338	5,263	10,190	+ 75	+ 1.4	- 4,852	- 47.6
(b) Consideration	26,358	30,910	56,565	- 4,552	- 14.7	- 30,207	- 53.4
3. Assignments of Building Units							
(a) No.	7,379	6,538	9,903	+ 841	+ 12.9	- 2,524	- 25.5
(b) Consideration	39,389	39,294	58,192	+ 95	+ 0.2	- 18,803	- 32.3
4. Assignments of Land							
(a) No.	568	585	634	- 17	- 2.9	- 66	- 10.4
(b) Consideration	3,446	988	2,219	+ 2,458	+ 248.8	+ 1,227	+ 55.3
Sub-total of (3) + (4)							
(a) No.	7,947	7,123	10,537	+ 824	+ 11.6	- 2,590	- 24.6
(b) Consideration	42,835	40,282	60,411	+ 2,553	+ 6.3	- 17,576	- 29.1
5. No. of Building Mortgages/Building Legal Charges	3	6	11	- 3	- 50.0	- 8	- 72.7
6. No. of Other Mortgages/Legal Charges	7,122	6,428	8,748	+ 694	+ 10.8	- 1,626	- 18.6
Sub-total of (5) + (6)	7,125	6,434	8,759	+ 691	+ 10.7	- 1,634	- 18.7
7. No. of Receipts/Discharges/Releases	7,345	7,850	8,453	- 505	- 6.4	- 1,108	- 13.1
8. No. of Public Search	344,643	375,700	439,288	- 31,057	- 8.3	- 94,645	- 21.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from September 2012 to September 2013

Table 3



Number of Sale and Purchase Agreements of building units

Year	2012				2013								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	9,990	11,928	11,581	9,129	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114
Number of ASP for residential building units ⁽¹⁾	7,301	8,714	7,035	3,286	5,430	6,307	4,534	3,427	4,276	3,740	3,986	3,407	3,686
12-month moving average for all ASP ⁽²⁾	8,346	8,867	9,333	9,628	9,945	10,297	9,675	9,146	8,630	8,316	8,131	7,692	7,286

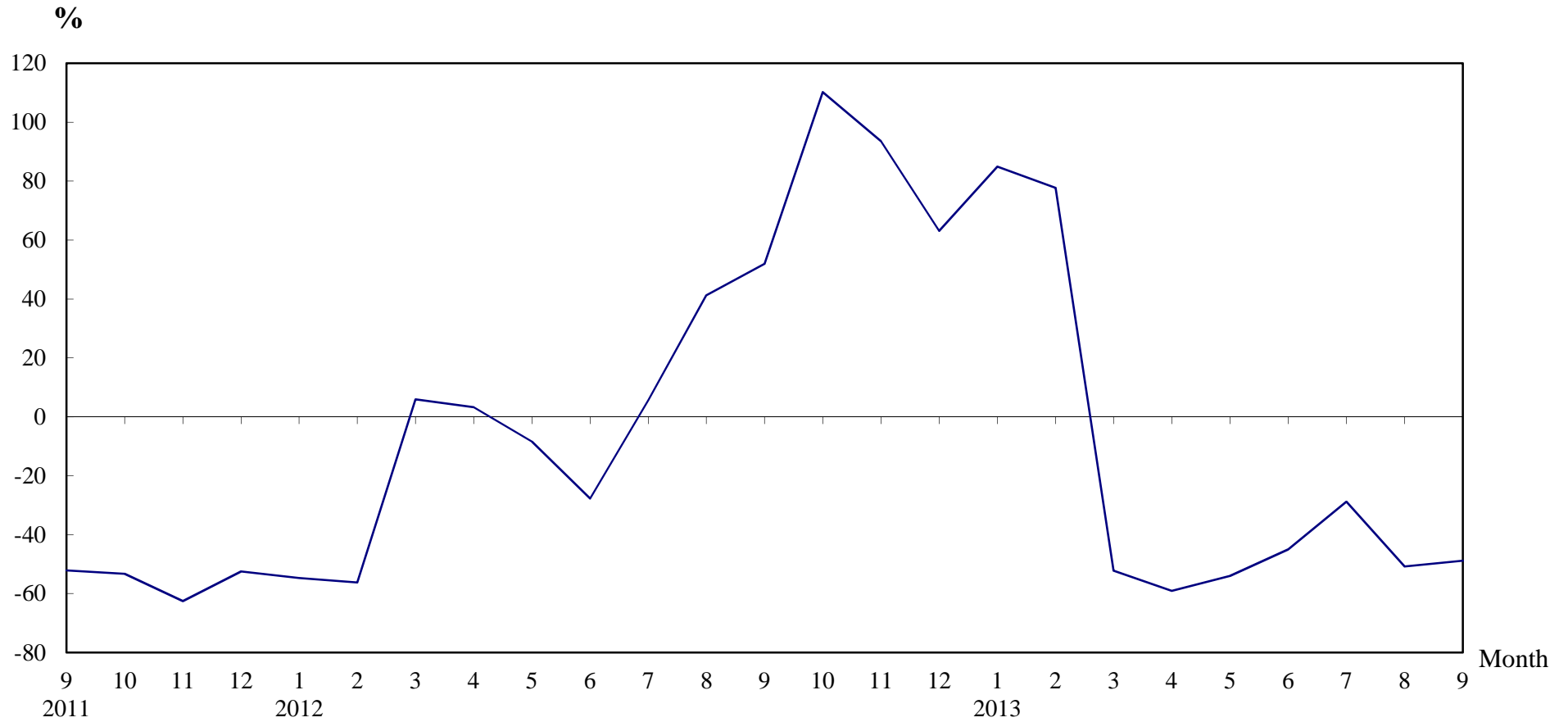
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2012 to September 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	697	6,320
2.	Kowloon	1,718	7,324
3.	Islands	74	290
4.	North	169	534
5.	Sai Kung	225	950
6.	Shatin	351	1,820
7.	Tai Po	155	602
8.	Tsuen Wan	507	2,178
9.	Tuen Mun	287	831
10.	Yuen Long	931	3,368
	Total	5,114	24,217