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LABOUR AND WELFARE BUREAU  
GOVERNMENT SECRETARIAT

Central Government Offices  
Tim Mei Avenue  
Tamar, Hong Kong

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3 June 2013

Clerk to Panel  
Panel on Welfare Services  
Legislative Council Complex  
1 Legislative Council Road  
Central, Hong Kong  
Mr Colin CHUI

Dear Mr CHUI,

**Panel on Welfare Services  
Follow-up to meeting on 21 May 2013**

I refer to your letter of 21 May 2013 requesting the Administration to provide information concerning the reports of the five studies on retirement protection conducted by the Central Policy Unit (CPU).

On 19 July 2011, the then Subcommittee on Retirement Protection under the Panel on Welfare Services noted LC Paper No. CB(2)2350/10-11(01) which reported that CPU had completed five studies covering the retirement protection system in Hong Kong between 2007 and 2010. A summary of the five studies was set out in Annex A to that paper. The updated links to the findings of three of the studies, namely: “A study on the intergenerational transfers between elderly parents and adult children”; “The meaning and practice of filial piety in Hong Kong”; and “Private saving in Hong Kong: implications for retirement protection”, are provided below –

Study	Updated Link
“A study on the intergenerational transfers between elderly parents and adult children”	<a href="http://www.cpu.gov.hk/doc/en/events_conferences_seminars/20100609%20Chou%20Kee-lee.pdf">http://www.cpu.gov.hk/doc/en/events_conferences_seminars/20100609%20Chou%20Kee-lee.pdf</a>
“Private saving in Hong Kong: implications for retirement protection”	
“The meaning and practice of filial piety in Hong Kong”	<ul style="list-style-type: none"><li>• <a href="http://www.cpu.gov.hk/doc/en/research_reports/Filial%20Piety.pdf">http://www.cpu.gov.hk/doc/en/research_reports/Filial%20Piety.pdf</a></li><li>• <a href="http://www.cpu.gov.hk/doc/en/events_conferences_seminars/20100609%20Ting%20Kwok-fai.pdf">http://www.cpu.gov.hk/doc/en/events_conferences_seminars/20100609%20Ting%20Kwok-fai.pdf</a></li></ul>

Concerning “A study on sustainability of three pillars of retirement protection in Hong Kong” which was completed in 2008, the findings had not taken into account the latest developments including the introduction of Statutory Minimum Wage in May 2011 and the implementation of the Old Age Living Allowance in April 2013, etc. The Social Security and Retirement Protection Task Force under the Commission on Poverty agreed in March this year to invite Prof Nelson Chow to conduct a study on retirement protection. Prof Chow’s study will include an updated assessment on the combined effects of the three-pillar system, and will make reference to the data and findings from previous studies as appropriate. It is expected to be completed within one year.

As regards the “Household survey on financial disposition and retirement planning of current and future generations of retired persons”, CPU has been preparing an updated report, which is being finalised. We will let the Panel have copies when the report is ready.

Yours sincerely,



(CHOW Wing-hang )  
for Secretary for Labour and Welfare

cc. Head, Central Policy Unit (Attn: Prof WONG Chack-kie)