	L.N. 154 of 2012
Rule 1	B6429

L.N. 154 of 2012

Solicitors' Practice (Amendment) Rules 2012

(Made by the Council of The Law Society of Hong Kong under section 73 of the Legal Practitioners Ordinance (Cap. 159) subject to the prior approval of the Chief Justice)

1. Commencement

These Rules come into operation on a day to be appointed by the President of The Law Society of Hong Kong by notice published in the Gazette.

2. Solicitors' Practice Rules amended

The Solicitors' Practice Rules (Cap. 159 sub. leg. H) are amended as set out in rule 3.

3. Rule 5B amended (powers of Council)

(1) Rule 5B(1), before "bank pass books"—

Add

"management accounts including monthly profit and loss accounts,".

(2) Rule 5B(2), before "bank pass books"—

Add

"management accounts including monthly profit and loss accounts,".

Approved this 7th day of September 2012.

Geoffrey MA Chief Justice Made this 28th day of September 2012.

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Explanatory Note	L.N. 154 of 2012
Paragraph 1	B6433

Explanatory Note

These Rules amend the Solicitors' Practice Rules (Cap. 159 sub. leg. H) (*the principal Rules*) to empower the Council of The Law Society of Hong Kong to, for the purpose of ascertaining whether a firm has complied with the principal Rules as amended by these Rules, require a solicitor to produce the management accounts including monthly profit and loss accounts of the firm for inspection.