

Bills Committee on Insurance Companies (Amendment) Bill 2014

**The Administration's Response to Questions
Raised by the Assistant Legal Adviser**

The Administration's response to the letter from the Assistant Legal Adviser ("ALA") of the Bills Committee dated 22 May 2015 (vide LC Paper No.: CB(1)877/14-15(05)) is set out in the following paragraph.

2. We note the observations of the ALA on *Thanakharn Kasikorn Thai Chamkat (Mahachon) v Akai Holdings Ltd* (2010) 13 HKCFAR 479. On Point 4, we consider that it is unnecessary to specify in the legislation what conduct of an agent of an authorized insurer may be regarded as being within the scope of authority given by the insurer, since the agent's authority has been set out in the agency agreement between the insurer and the agent.

**Financial Services and the Treasury Bureau
May 2015**