

**Bills Committee on Securities and Futures and Companies Legislation
(Uncertificated Securities Market Amendment) Bill 2014**

**List of follow-up actions arising from the discussion
at the meeting on 18 July 2014**

The Administration is requested to explain the operation and process in respect of trading/transfer of shares in uncertificated form under the uncertificated securities market regime, in particular, with clarification on the following issues—

- (a) proof of share ownership for trading/transfer and margin financing;
- (b) share trading/transfer by an investor who may engage different intermediaries or securities firms from time to time;
- (c) options for investors to receive dividend payment and chargeable fees (if any); and
- (d) registration and disclosure of shareholders' names and other information (such as amount of shares owned) in relation to requirements under the Companies Ordinance (Cap. 622).

Council Business Division 1
Legislative Council Secretariat
29 September 2014