

(Translation)

**Motion on
“Reducing taxes across the board”
moved by Hon Paul TSE
at the Council meeting of 20 November 2013**

**Motion as amended by Hon Kenneth LEUNG, Hon Jeffrey LAM and
Hon YIU Si-wing**

That, as the economic pattern in Hong Kong is changing, this Council urges the SAR Government to expeditiously and comprehensively review the Inland Revenue Ordinance to make the tax regime of Hong Kong fairer, more competitive and certain; the SAR Government should also optimize the fiscal surplus and avoid excessive wealth accumulation, so as to achieve the objective of leaving wealth with the people; this Council also urges the SAR Government to introduce or increase tax allowances for education, healthcare, housing and maintaining children, so as to alleviate the financial burden of middle-class people; this Council also urges the SAR Government to initiate studies on improving the tax regime to increase the sources of financial revenue, and expeditiously roll out appropriate tax reduction measures.