

LC Paper No. CB(3) 120/13-14

Ref : CB(3)/M/MM

Tel : 3919 3300

Date : 1 November 2013

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 13 November 2013

Motion on "Coping with the challenges and opportunities from the China (Shanghai) Pilot Free Trade Zone"

Hon CHAN Kam-lam has given notice to move the attached motion on "Coping with the challenges and opportunities from the China (Shanghai) Pilot Free Trade Zone" at the Council meeting of 13 November 2013. The President has directed that it be printed in the terms in which it was handed in on the Agenda of the Council.

> (Odelia LEUNG) for Clerk to the Legislative Council

Encl.

(Translation)

Motion on "Coping with the challenges and opportunities from the China (Shanghai) Pilot Free Trade Zone" to be moved by Hon CHAN Kam-lam at the Council meeting of 13 November 2013

Wording of the Motion

That in August this year, the State Council officially approved the setting up of the China (Shanghai) Pilot Free Trade Zone ('FTZ'), and it is expected that FTZ will realize the liberalization of the Renminbi capital accounts and interest rates, and, through establishing a 'Negative List' administrative approach, expedite the opening up of service sectors such as finance, transportation, commerce and trade, professional and culture, etc.; the development of FTZ will have impact on Hong Kong as an international financial, commercial and trade centre; in this connection, this Council urges the SAR Government to proactively study and formulate relevant policies and measures on areas such as strengthening Hong Kong's financial innovation and construction, striving for the liberalization of services and trade with the Mainland and co-operation with the neighbouring regions and the Pearl River Delta Region, etc., so as to cope with the further accelerated pace of the Mainland's market opening reforms, thereby consolidating the status of Hong Kong as China's international financial, commercial and trade centre facing the world.