

Companies (Fees and Percentages) (Amendment) Order 2013

(Made by the Chief Justice under section 296 of the Companies Ordinance (Cap. 32) with the approval of the Legislative Council)

1. Companies (Fees and Percentages) Order amended

The Companies (Fees and Percentages) Order (Cap. 32 sub. leg. C) is amended as set out in section 2.

2. Schedule 3 amended

(1) Schedule 3, Table A, item 1A—

Repeal

“12.00”

Substitute

“11.00”.

(2) Schedule 3, Table A, item 3—

Repeal

“390.00”

Substitute

“360.00”.

(3) Schedule 3, Table A, item 4—

Repeal

“390.00”

Substitute

“360.00”.

(4) Schedule 3, Table A, item 4A—

Repeal

“390.00”

Substitute

“360.00”.

(5) Schedule 3, Table A, item 5—

Repeal

“60.00”

Substitute

“55.00”.

(6) Schedule 3, Table A, item 6(b)—

Repeal

“\$45,000”

Substitute

“\$37,500”.

(7) Schedule 3, Table A, item 7—

Repeal

“355.00”

Substitute

“330.00”.

(8) Schedule 3, Table A, item 8—

Repeal

“85.00”

Substitute

“80.00”.

(9) Schedule 3, Table A, item 10—

Repeal

“40.00”

Substitute

“35.00”.

- (10) Schedule 3, Table B, number IV(1)—

Repeal

“\$670”

Substitute

“\$620”.

- (11) Schedule 3, Table B, number IV—

Repeal paragraph (2)

Substitute

“(2) On every payment made into the Companies Liquidation Account under section 202 \$170

The payment referred to in this paragraph does not include any of the following—

- (a) where the Official Receiver collects, calls or realizes property for debenture holders—the total assets, including the produce of calls on contributories, realized or brought to credit by the Official Receiver;
- (b) money received in carrying on the business of the company.”.

- (12) Schedule 3, Table B, number V—

Repeal

everything after “debenture holders”

Substitute

“, the following fees are to be paid out of the proceeds of the calls or property—

- (1) On the total assets, including the produce of calls on contributories, realized or brought to credit by the Official Receiver, after deducting the amount spent out of the money received in carrying on the business of the company, 10%.

- (2) The same fee as under number IV(3) of this Table.”.

- (13) Schedule 3, Table B, number VI—

Repeal

everything after “debenture holders”

Substitute

“, the following fee is to be paid out of the proceeds of the property—

On the total assets, including the produce of calls on contributories, realized or brought to credit by the Official Receiver, after deducting the amount spent out of the money received in carrying on the business of the company, 10%.”.

- (14) Schedule 3, Table B, number IX—

Repeal

“\$12,150”

Substitute

“\$11,250”.

A handwritten signature in black ink, appearing to read "Geoffrey Ma", with a horizontal line drawn through the signature.

Chief Justice

18 June 2013

Explanatory Note

This Order amends the Companies (Fees and Percentages) Order (Cap. 32 sub. leg. C) to revise certain fees and percentages prescribed for winding-up proceedings of companies.