

**For discussion
on 10 January 2014**

FCR(2013-14)48

ITEM FOR FINANCE COMMITTEE

RECOMMENDATION OF THE PUBLIC WORKS SUBCOMMITTEE ON PUBLIC WORKS PROGRAMME AND CAPITAL SUBVENTION PROJECTS

Encl.

At the Enclosure is a summary of the recommendation of the Public Works Subcommittee (PWSC) made at its meeting on 18 December 2013. The relevant paper considered by the PWSC has been forwarded to all Members and is therefore not enclosed.

2. Members are invited to approve the PWSC recommendation.

Financial Services and the Treasury Bureau
January 2014

**Summary of the Recommendation of the Public Works Subcommittee
made at its meeting on 18 December 2013**

Project code	Project description	Recommendation
PWSC(2013-14)27 (Heads 701 – 711)	Capital Works Reserve Fund Head 701 — Land Acquisition Head 702 — Port and Airport Development Head 703 — Buildings Head 704 — Drainage Head 705 — Civil Engineering Head 706 — Highways Head 707 — New Towns and Urban Area Development Head 708 (part) — Capital Subventions Head 709 — Waterworks Head 710 — Computerisation Head 711 — Housing Block allocations	To recommend to Finance Committee to – (a) approve a total allocation of \$12,232.8 million for 2014-15 for the block allocations under the Capital Works Reserve Fund; and (b) increase the approved allocation for Subhead 4100DX under Head 704 for 2013-14 by \$55.2 million from \$232.5 million to \$287.7 million.
