

**MEF-supported Events subject to Financial Sanctions due to
Failure to Achieve Target of Number of
People Involved in the Event**

Case	MEF Funding Ceiling (\$)	Actual MEF Payment (\$)	Sanction Imposed (\$)	Reason(s) for Sanction
1	2.5 million	2 million	0.5 million (20% deduction of approved funding)	<ul style="list-style-type: none"> ● failed to meet the original target of number of people involved in the event, in particular number of visitors
2	2 million	1.3 million	0.7 million (35% deduction of approved funding) and disqualified for future MEF application	<ul style="list-style-type: none"> ● the reported attendance figures are highly questionable ● failed to develop special tourist packages for visitors ● failed to appoint an independent auditor in the first place ● inexperience of organizer in proper cost estimation and budget control as well as failed to properly maintain all procured equipment in good conditions ● discrepancies identified in the accounts resulting in late submission of reports, etc.
3	5 million	4.75 million	0.25 million (5% deduction of approved funding)	<ul style="list-style-type: none"> ● failed to meet the original target of number of people involved in the event, though the number of visitors was higher than the target

Case	MEF Funding Ceiling (\$)	Actual MEF Payment (\$)	Sanction Imposed (\$)	Reason(s) for Sanction
4	1.8 million	1.71 million	0.09 million (5% deduction of approved funding)	<ul style="list-style-type: none"> ● overall attendance was better than expected but the number of visitors fell short of the target
5	3 million	1.67 million	1.11 million (40% deduction of approved funding) and disqualified for future MEF application	<ul style="list-style-type: none"> ● much negative publicity was generated ● failed to develop special tourist packages for visitors ● failed to carry out publicity work to cover Mainland and overseas markets ● failed to submit satisfactory financial reports ● the reported attendance figure was grossly exaggerated ● media coverage of the event in the region was minimal and failed to elevate Hong Kong's international status, etc.