Panel on Commerce and Industry

List of outstanding items for discussion

(position as at 16 January 2014)

Proposed timing for discussion

1. Review of Hong Kong Textiles Control System (TCS)

The Administration will brief the Panel on the proposal to further liberalize the TCS to facilitate trade.

February 2014

2. Improvements to the Innovation and Technology Fund (ITF) to facilitate commercialization of R&D results and technology transfer to the industry

The Administration will brief the Panel on proposals to improve the funding scope and mechanism of the ITF to better support commercialization of R&D results and technology transfer to the industry.

February 2014

3. Promotion of inward investment

The Administration will update the Panel on the work of Invest Hong Kong in 2013 and outline the way forward for 2014.

First quarter of 2014

4. Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales

The Administration will brief the Panel on the latest implementation progress of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund") and issues relating to the operation of the BUD Fund in response to Hon Dennis KWOK's letter dated 31 October 2013 (LC Paper No. CB(1)239/13-14(01)).

First quarter of 2014

5. New initiatives on promotion of innovation and technology

The Administration will brief the Panel on the new measures on further promoting innovation and technology in Hong Kong.

First quarter of 2014

Proposed timing for discussion

6. Redevelopment of the IT systems of the Intellectual Property Department (IPD)

The Administration will brief the Panel on the redevelopment of the five computer systems in IPD, namely, for trade marks registration, patents registration, designs registration, e-filing and online search, which were developed between 1997 and 2004 by phases and are reaching the end of their life spans.

Second quarter of 2014

7. Research and development of Chinese medicines

The Administration will update the Panel on the progress of efforts in promoting research and development of Chinese medicines.

Second quarter of 2014

8. Promotion of intellectual property trading in Hong Kong

The Administration will report to the Panel the work progress of the Working Group on Intellectual Property Trading.

First half of 2014

9. Progress report on Research and Development Centres 2013-2014

The Administration will report to the Panel on Research and Development Centres' operation for 2013-2014.

June 2014

10. Trade relations between the Mainland and Hong Kong

The Administration will brief the Panel on the latest developments of the trade relations between the Mainland and Hong Kong, including the Mainland and Hong Kong Closer Economic Partnership Arrangement, assisting Hong Kong enterprises in upgrading and exploring domestic sales in the Mainland, investment promotion, customs clearance of goods, intellectual property rights, tourism, innovation and technology, creative industries, etc.

Second/third quarter of 2014

11. Progress on further liberalization under the Mainland and Hong Kong Closer Economic Partnership Arrangement

The Administration will update the Panel on the latest development of the economic and trade co-operation and exchanges between the HKSAR Government and the Central To be confirmed

Proposed timing for discussion

People's Government under the Mainland and Hong Kong Closer Economic Partnership Arrangement, as and when there are significant developments.

12. Progress of the World Trade Organization Doha Development Agenda Negotiations

The Administration will update the Panel on the latest round of multilateral trade negotiations under the World Trade Organization, as and when there are significant developments. The information paper provided by the Administration was circulated to Members vide LC Paper No. CB(1)691/13-14(01) on 7 January 2014.

To be confirmed

13. Promoting wider application of intellectual property rights through tax reduction

The Inland Revenue (Amendment) (No. 2) Bill 2011 (the Bill) was passed by the Legislative Council on 7 December 2011. The main object of the Bill was to extend the scope of specified intellectual property rights (IPRs) of profit tax deduction to cover capital expenditure for purchase of three types of IPRs, namely registered trade marks, copyrights and registered designs.

To be confirmed

Taking into consideration that the objective of the proposed tax deduction was to promote the wider application of IPRs, the Bills Committee had requested the Administration to relay to the Financial Secretary for future consideration outside the context of the Bill the suggestion of extending the proposed tax deduction scheme to more types of IPRs. At the request of the Bills Committee, the issue had been referred to the Panel for consideration to follow up. Panel members agreed that the issue should be discussed at a future Panel meeting.

14. Diversified development of industries in Hong Kong

At the Panel meeting on 29 October 2012, Dr Hon CHIANG Lai-wan requested the Administration to brief the Panel on the initiatives in promoting diversified development of industries in Hong Kong.

To be confirmed

Proposed timing for discussion

Hon CHUNG Kwok-pan wrote to the Panel Chairman on 1 November 2012 requesting the Administration to brief the Panel on the initiatives in promoting the development of the fashion industry.

Council Business Division 1 <u>Legislative Council Secretariat</u> 16 January 2014