

Panel on Commerce and Industry

List of outstanding items for discussion
(position as at 14 May 2014)

Timing
for discussion
proposed by the
Administration

1. Research and development of Chinese medicines

The Administration will update the Panel on the progress of efforts in promoting research and development of Chinese medicines.

June 2014

2. Progress report on Research and Development Centres 2013-2014

The Administration will report to the Panel on Research and Development Centres' operation for 2013-2014.

June 2014

3. Trade relations between the Mainland and Hong Kong

The Administration will brief the Panel on the latest developments of the trade relations between the Mainland and Hong Kong, including the Mainland and Hong Kong Closer Economic Partnership Arrangement, assisting Hong Kong enterprises in upgrading and exploring domestic sales in the Mainland, investment promotion, customs clearance of goods, intellectual property rights, tourism, innovation and technology, creative industries, etc.

July 2014

4. Progress on further liberalization under the Mainland and Hong Kong Closer Economic Partnership Arrangement

The Administration will update the Panel on the latest development of the economic and trade co-operation and exchanges between the HKSAR Government and the Central People's Government under the Mainland and Hong Kong Closer Economic Partnership Arrangement, as and when there are significant developments.

To be confirmed

**Timing
for discussion
proposed by the
Administration**

5. Diversified development of industries in Hong Kong

As agreed at the Panel meeting on 21 January 2014 and on the instruction of the Panel Chairman, the Administration was requested to brief the Panel on the initiatives in promoting diversified development of industries, including the fashion industry, in Hong Kong as soon as practicable.

To be confirmed

6. Promoting the industrialization of the beauty industry in Hong Kong

At the Panel meeting on 21 January 2014, the Panel passed a motion moved by Dr Hon CHIANG Lai-wan on "Promoting the industrialization of the beauty industry in Hong Kong". The Administration was requested to brief the Panel on the relevant initiatives as soon as practicable.

To be confirmed

7. Promoting wider application of intellectual property rights through tax reduction

The Inland Revenue (Amendment) (No. 2) Bill 2011 (the Bill) was passed by the Legislative Council on 7 December 2011. The main object of the Bill was to extend the scope of specified intellectual property rights (IPRs) of profit tax deduction to cover capital expenditure for purchase of three types of IPRs, namely registered trade marks, copyrights and registered designs.

To be confirmed

Taking into consideration that the objective of the proposed tax deduction was to promote the wider application of IPRs, the Bills Committee had requested the Administration to relay to the Financial Secretary for future consideration outside the context of the Bill the suggestion of extending the proposed tax deduction scheme to more types of IPRs. At the request of the Bills Committee, the issue had been referred to the Panel for consideration to follow up. Panel members agreed that the issue should be discussed at a future Panel meeting.