

Panel on Financial Affairs

**Follow-up actions arising from the meeting on
7 April 2014**

**Agenda Item V – Proposal for open-ended fund companies:
initiatives to develop the asset management industry**

The Administration is requested to provide information on the justifications for extending the existing profits tax exemption for public funds to publicly offered open-ended fund companies ("OFCs"), with reference to the operation, investment/trading activities and treatment of profits/income in respect of public funds and publicly offered OFCs.

Council Business Division 1
Legislative Council Secretariat
25 April 2014