

**Supplementary information further to the meeting of the  
Legislative Council Panel on Financial Affairs  
held on 5 May 2014**

**(a) Distribution of bank branches and automatic teller machines (ATMs)  
in Hong Kong**

The distribution of branches of all banks by district as at the end of April 2014 is as follows -

	<b>Number of all bank branches</b>
<b>Hong Kong Island</b>	<b>417</b>
Central and Western District	134
Eastern District	133
Southern District	25
Wan Chai District	125
<b>Kowloon</b>	<b>477</b>
Kowloon City District	78
Kwun Tong District	98
Sham Shui Po District	77
Wong Tai Sin District	53
Yau Tsim Mong District	171
<b>New Territories</b>	<b>397</b>
Islands District	19
Kwai Tsing District	51
North District	44
Sai Kung District	41
Sha Tin District	75
Tai Po District	34
Tsuen Wan District	52
Tuen Mun District	40
Yuen Long District	41
<b>Total</b>	<b>1,291</b>

*Source: Hong Kong Monetary Authority*

The distribution of ATMs by district as at the end of April 2014 is as follows-

	<b>Number of ATMs</b>
<b>Hong Kong Island</b>	<b>889</b>
Central and Western District	325
Eastern District	244
Southern District	68
Wan Chai District	252
<b>Kowloon</b>	<b>1,112</b>
Kowloon City District	178
Kwun Tong District	240
Sham Shui Po District	171
Wong Tai Sin District	116
Yau Tsim Mong District	407
<b>New Territories</b>	<b>1,229</b>
Islands District	81
Kwai Tsing District	176
North District	115
Sai Kung District	127
Sha Tin District	234
Tai Po District	80
Tsuen Wan District	130
Tuen Mun District	138
Yuen Long District	148
<b>Total</b>	<b>3,230</b>

*Source: Joint Electronic Teller Services Limited and the relevant banks*

**(b) SME Financing Guarantee Scheme and Microfinance Scheme operated by the Hong Kong Mortgage Corporation Limited**

**SME Financing Guarantee Scheme (SFGS)**

**(i) Success rate of applications**

As at 30 April 2014, The Hong Kong Mortgage Corporation Limited (HKMC) has received and approved 9,605 and 8,652 applications respectively under the 80% guarantee products of the SME Financing

Guarantee Scheme (SFGS). Excluding 113 applications under processing and 776 applications which have expired or been withdrawn by the lending institutions or borrowers, only 64 applications have been rejected, the overall success rate is about 99.3%<sup>1</sup>. Out of the 64 rejected applications, 54 of them were rejected on the ground of risk concern while the remaining of them were rejected due to its failure of meeting particular Eligibility Criteria or other requirements under the SFGS.

(ii) Number of defaults and amounts involved

Under the 80% guarantee products, 69 claim requests were received, excluding 3 claim requests which were withdrawn by the lenders. The total net claim amount of HK\$164 million has been received, representing a default rate of 0.56% in terms of the total amount of guarantees approved. As at 30 April 2014, 2 claim requests were approved under the 80% guarantee products after satisfactory completion of the due diligence review.

(iii) Assessment of the cost-effectiveness

(1) Increasing confidence of Lending Institutes in granting loans to SMEs: the 80% guarantee products under the SFGS aim to facilitate enterprises, especially the small and medium-sized enterprises (SMEs) to obtain financing in the commercial lending market by increasing the confidence of participating lenders (PLs) to grant loans to enterprises through providing an 80% loan guarantee protection to eligible loans approved by PLs. The new products are effective to help enterprises to tide over the uncertain global economic environment, especially during times of market stress and adverse economic climate. Compared to the application figures of the SFGS before the launch of the special concessionary measures, the average amount of loans approved with 50%-70% guarantee is HK\$3.4 million. Under the 80% guarantee products, the average loan amount is around HK\$4.2 million, representing a significant increase of 24%.

(2) Benefitting enterprises and their employees: as at 30 April 2014, the 80% guarantee products under SFGS have benefited around 5,800 enterprises operating in a wide range of industries and more than 151,000 related employees.

**Microfinance Scheme (MFS)**

(i) Success rate of applications

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<sup>1</sup> The success rate of the 80% guarantee products = 8,652 applications approved / (9,605 applications received – 776 applications expired/withdrawn – 113 applications under processing)

As at the end of April 2014, the HKMC has vetted 228 applications and approved 123 applications (i.e. approval rate of 54%) involving a total loan amount of more than \$32 million.

(ii) Number of defaults and amounts involved

Five loans with an aggregate amount of \$1.4 million were written off as at the end of April 2014.

(iii) Assessment of the cost-effectiveness

MFS has provided funding and assistance to nearly 140 entrepreneurs of different age groups and backgrounds in starting their businesses.

Hong Kong Monetary Authority  
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