

## Press Release

### Land Registry statistics for July

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The Land Registry today (August 4) released its statistics for July 2014.

#### Land registration

- The number of sale and purchase agreements for all building units received for registration in July was 9,400 (+27% compared with June and +71.3% compared with July 2013)
- The 12-month moving average for July was 5,794 (6% above the 12-month moving average for June but 28.7% below that for July 2013)
- The total consideration for sale and purchase agreements in July was \$63.3 billion (+32% compared with June and +128.9% compared with July 2013)
- Among the sale and purchase agreements, 7,792 were for residential units (+30.7% compared with June and +95.5% compared with July 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$57.1 billion (+68.6% compared with June and +172.1% compared with July 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

- The number of searches of land registers made by the public in July was 422,921 (+7.8% compared with June and +5.6% compared with July 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : July 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,849 ( 4,241 )	5,551 ( 5,717 )	9,400 ( 9,958 )	33,596	29,713	63,309
2.	Agreements for Sale and Purchase of Land	1	168	169	47	1,079	1,126
	Sub-total (1) + (2)	3,850	5,719	9,569	33,643	30,792	64,435
3.	Assignments of Building Units	3,466 ( 4,217 )	4,063 ( 4,272 )	7,529 ( 8,489 )	29,801	13,602	43,403
4.	Assignments of Land	0	455	455	0	790	790
	Sub-total (3) + (4)	3,466	4,518	7,984	29,801	14,392	44,193
5.	Building Mortgages/Building Legal Charges	1	5	6			
6.	Other Mortgages/Legal Charges	3,569	4,202	7,771			
	Sub-total (5) + (6)	3,570	4,207	7,777			
7.	Receipts/Discharges/Releases	3,689	4,665	8,354			
8.	Leases/Tenancy Agreements	277	148	425			
9.	Exclusion Orders	0	0	0			
10.	Others	4,436	4,007	8,443			
	Total	19,288	23,264	42,552			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

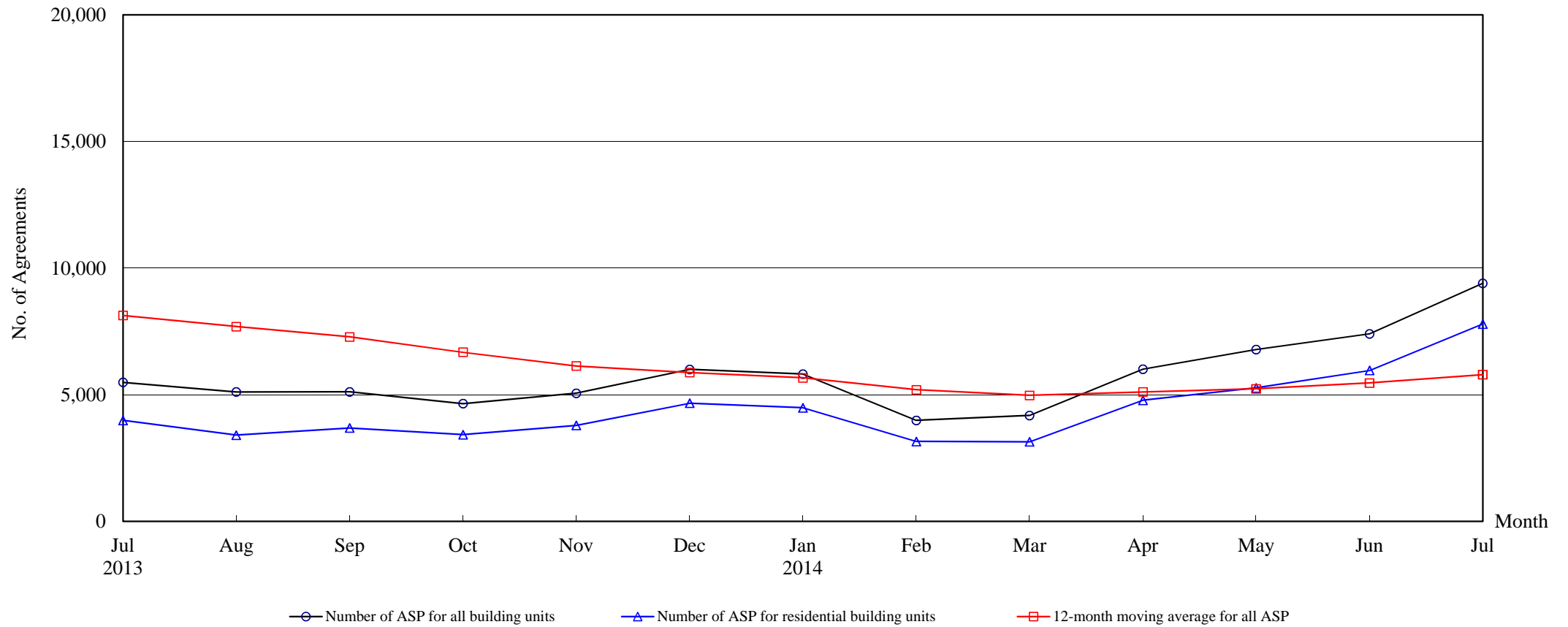
**Table 2**

Month : July 2014

Item	2014 July	2014 June	2013 July	July 2014					
				Increase (+) or Decrease (-) as compared with					
				June 2014		July 2013			
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration		
1. Agreements for Sale and Purchase of Building Units									
(a) No.	9,400	7,404	5,489	+	1,996	+ 27.0	+	3,911	+ 71.3
(b) Consideration	63,309	47,964	27,657	+	15,345	+ 32.0	+	35,652	+ 128.9
2. Agreements for Sale and Purchase of Land									
(a) No.	169	156	168	+	13	+ 8.3	+	1	+ 0.6
(b) Consideration	1,126	710	3,169	+	416	+ 58.6	-	2,043	- 64.5
Sub-total of (1) + (2)									
(a) No.	9,569	7,560	5,657	+	2,009	+ 26.6	+	3,912	+ 69.2
(b) Consideration	64,435	48,674	30,826	+	15,761	+ 32.4	+	33,609	+ 109.0
3. Assignments of Building Units									
(a) No.	7,529	6,362	7,302	+	1,167	+ 18.3	+	227	+ 3.1
(b) Consideration	43,403	31,090	50,060	+	12,313	+ 39.6	-	6,657	- 13.3
4. Assignments of Land									
(a) No.	455	629	508	-	174	- 27.7	-	53	- 10.4
(b) Consideration	790	2,073	4,762	-	1,283	- 61.9	-	3,972	- 83.4
Sub-total of (3) + (4)									
(a) No.	7,984	6,991	7,810	+	993	+ 14.2	+	174	+ 2.2
(b) Consideration	44,193	33,163	54,822	+	11,030	+ 33.3	-	10,629	- 19.4
5. No. of Building Mortgages/Building Legal Charges	6	8	1	-	2	- 25.0	+	5	+ 500.0
6. No. of Other Mortgages/Legal Charges	7,771	6,721	7,134	+	1,050	+ 15.6	+	637	+ 8.9
Sub-total of (5) + (6)	7,777	6,729	7,135	+	1,048	+ 15.6	+	642	+ 9.0
7. No. of Receipts/Discharges/Releases	8,354	7,343	7,955	+	1,011	+ 13.8	+	399	+ 5.0
8. No. of Public Search	422,921	392,334	400,527	+	30,587	+ 7.8	+	22,394	+ 5.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from July 2013 to July 2014**



**Number of Sale and Purchase Agreements of building units**

Year	2013						2014						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	5,489	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404	9,400
Number of ASP for residential building units <sup>(1)</sup>	3,986	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960	7,792
12-month moving average for all ASP <sup>(2)</sup>	8,131	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468	5,794

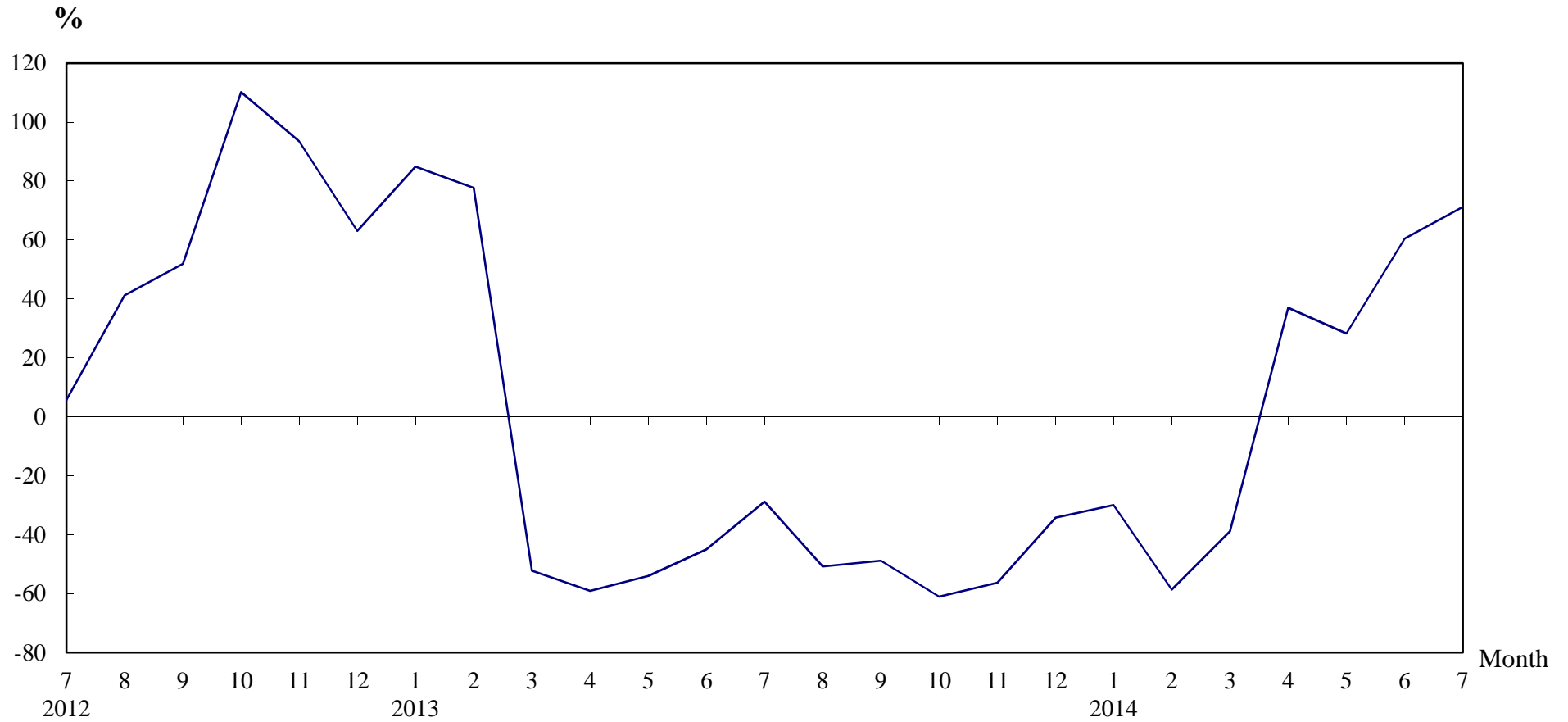
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400					

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from July 2013 to July 2014**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: July 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,266	10,782
2.	Kowloon	2,583	22,814
3.	Islands	190	1,552
4.	North	219	853
5.	Sai Kung	486	2,317
6.	Shatin	664	3,264
7.	Tai Po	883	7,723
8.	Tsuen Wan	1,592	9,167
9.	Tuen Mun	558	1,731
10.	Yuen Long	959	3,106
	<b>Total</b>	9,400	63,309