

Press Release

Land Registry statistics for August

The Land Registry today (September 2) released its statistics for August 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in August was 7,902 (-15.9% compared with July but +54.6% compared with August 2013)
- The 12-month moving average for August was 6,026 (4% above the 12-month moving average for July but 21.7% below that for August 2013)
- The total consideration for sale and purchase agreements in August was \$52.4 billion (-17.3% compared with July but +73.8% compared with August 2013)
- Among the sale and purchase agreements, 6,212 were for residential units (-20.3% compared with July but +82.3% compared with August 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$42 billion (-26.4% compared with July but +114.8% compared with August 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in August was 412,923 (-2.4% compared with July but +9.9% compared with August 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : August 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,643 (4,054)	4,259 (4,506)	7,902 (8,560)	31,430	20,928	52,358
2.	Agreements for Sale and Purchase of Land	1	213	214	3	1,421	1,424
	Sub-total (1) + (2)	3,644	4,472	8,116	31,433	22,349	53,782
3.	Assignments of Building Units	3,628 (4,007)	3,946 (4,126)	7,574 (8,133)	26,510	13,863	40,373
4.	Assignments of Land	3	391	394	139	828	967
	Sub-total (3) + (4)	3,631	4,337	7,968	26,649	14,691	41,340
5.	Building Mortgages/Building Legal Charges	0	5	5			
6.	Other Mortgages/Legal Charges	3,409	4,059	7,468			
	Sub-total (5) + (6)	3,409	4,064	7,473			
7.	Receipts/Discharges/Releases	3,547	4,738	8,285			
8.	Leases/Tenancy Agreements	267	132	399			
9.	Exclusion Orders	0	0	0			
10.	Others	4,947	3,777	8,724			
	Total	19,445	21,520	40,965			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

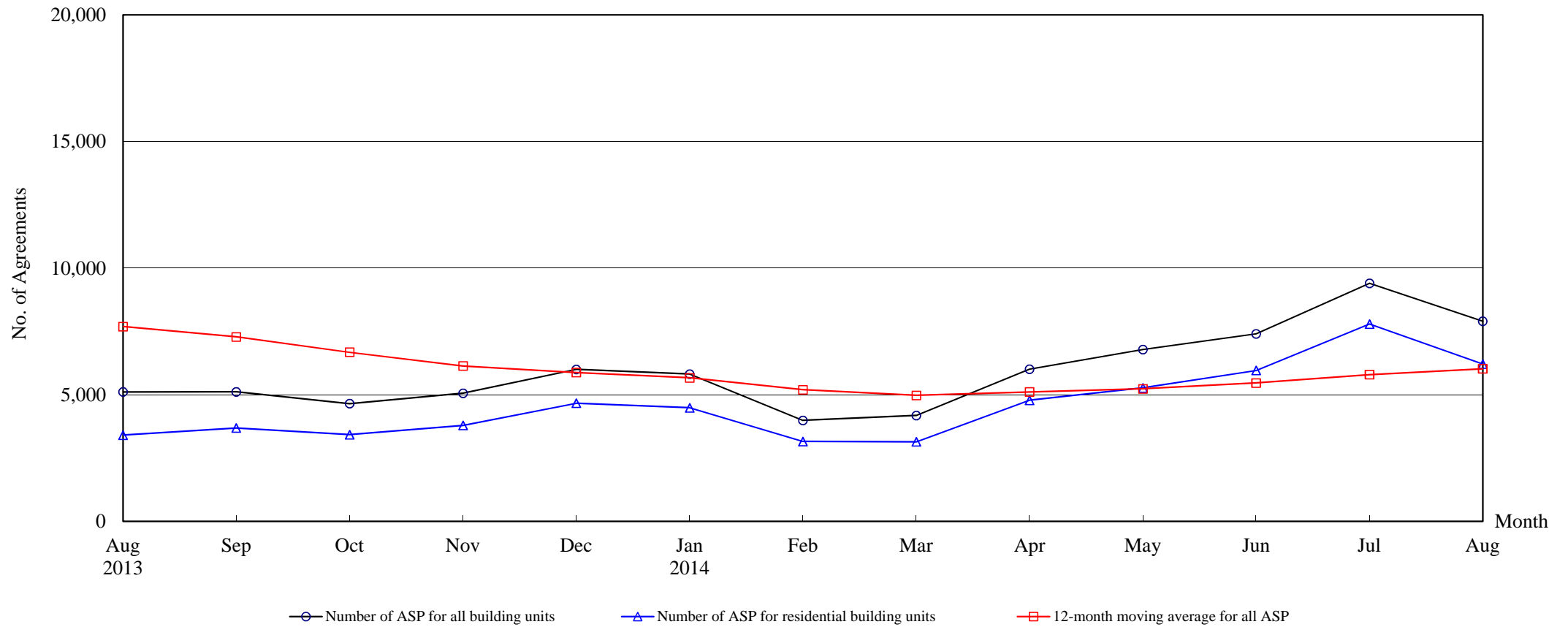
Table 2

Month : August 2014

Item	2014 August	2014 July	2013 August	August 2014			
				Increase (+) or Decrease (-) as compared with			
				July 2014		August 2013	
	No. or Consideration	Percentage	No. or Consideration	Percentage			
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,902	9,400	5,111	- 1,498	- 15.9	+ 2,791	+ 54.6
(b) Consideration	52,358	63,309	30,122	- 10,951	- 17.3	+ 22,236	+ 73.8
2. Agreements for Sale and Purchase of Land							
(a) No.	214	169	152	+ 45	+ 26.6	+ 62	+ 40.8
(b) Consideration	1,424	1,126	788	+ 298	+ 26.5	+ 636	+ 80.7
Sub-total of (1) + (2)							
(a) No.	8,116	9,569	5,263	- 1,453	- 15.2	+ 2,853	+ 54.2
(b) Consideration	53,782	64,435	30,910	- 10,653	- 16.5	+ 22,872	+ 74.0
3. Assignments of Building Units							
(a) No.	7,574	7,529	6,538	+ 45	+ 0.6	+ 1,036	+ 15.8
(b) Consideration	40,373	43,403	39,294	- 3,030	- 7.0	+ 1,079	+ 2.7
4. Assignments of Land							
(a) No.	394	455	585	- 61	- 13.4	- 191	- 32.6
(b) Consideration	967	790	988	+ 177	+ 22.4	- 21	- 2.1
Sub-total of (3) + (4)							
(a) No.	7,968	7,984	7,123	- 16	- 0.2	+ 845	+ 11.9
(b) Consideration	41,340	44,193	40,282	- 2,853	- 6.5	+ 1,058	+ 2.6
5. No. of Building Mortgages/Building Legal Charges	5	6	6	- 1	- 16.7	- 1	- 16.7
6. No. of Other Mortgages/Legal Charges	7,468	7,771	6,428	- 303	- 3.9	+ 1,040	+ 16.2
Sub-total of (5) + (6)	7,473	7,777	6,434	- 304	- 3.9	+ 1,039	+ 16.1
7. No. of Receipts/Discharges/Releases	8,285	8,354	7,850	- 69	- 0.8	+ 435	+ 5.5
8. No. of Public Search	412,923	422,921	375,700	- 9,998	- 2.4	+ 37,223	+ 9.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from August 2013 to August 2014



Number of Sale and Purchase Agreements of building units

Year	2013					2014							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902
Number of ASP for residential building units ⁽¹⁾	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960	7,792	6,212
12-month moving average for all ASP ⁽²⁾	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468	5,794	6,026

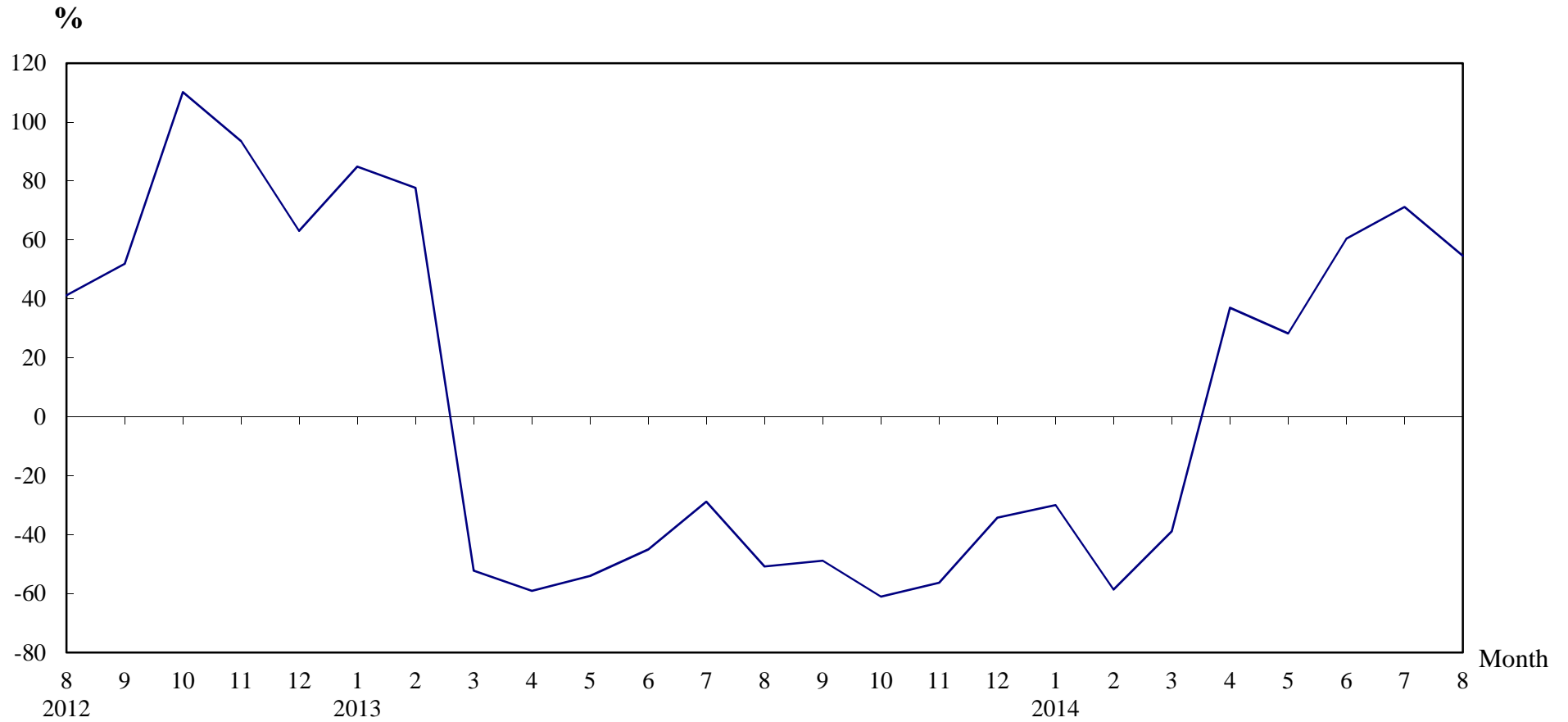
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902				

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2013 to August 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,315	15,534
2.	Kowloon	2,328	15,896
3.	Islands	127	909
4.	North	214	833
5.	Sai Kung	426	2,059
6.	Shatin	596	2,926
7.	Tai Po	934	6,416
8.	Tsuen Wan	760	3,441
9.	Tuen Mun	489	1,454
10.	Yuen Long	713	2,890
	Total	7,902	52,358