

Press Release

Land Registry statistics for September

The Land Registry today (October 6) released its statistics for September 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in September was 7,996 (+1.2% compared with August and +56.4% compared with September 2013)
- The 12-month moving average for September was 6,267 (4% above the 12-month moving average for August but 14% below that for September 2013)
- The total consideration for sale and purchase agreements in September was \$53.8 billion (+2.7% compared with August and +122.1% compared with September 2013)
- Among the sale and purchase agreements, 5,958 were for residential units (-4.1% compared with August but +61.6% compared with September 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$42.2 billion (+0.3% compared with August and +122.3% compared with September 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in September was 398,549 (-3.5% compared with August but +15.6% compared with September 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,727 (4,259)	4,269 (4,483)	7,996 (8,742)	33,515	20,282	53,797
2.	Agreements for Sale and Purchase of Land	2	254	256	344	1,937	2,281
	Sub-total (1) + (2)	3,729	4,523	8,252	33,859	22,219	56,078
3.	Assignments of Building Units	4,078 (4,507)	5,536 (5,797)	9,614 (10,304)	27,986	21,893	49,879
4.	Assignments of Land	5	626	631	20	1,486	1,506
	Sub-total (3) + (4)	4,083	6,162	10,245	28,006	23,379	51,385
5.	Building Mortgages/Building Legal Charges	0	6	6			
6.	Other Mortgages/Legal Charges	3,868	5,281	9,149			
	Sub-total (5) + (6)	3,868	5,287	9,155			
7.	Receipts/Discharges/Releases	3,853	4,910	8,763			
8.	Leases/Tenancy Agreements	279	130	409			
9.	Exclusion Orders	0	0	0			
10.	Others	4,373	4,294	8,667			
	Total	20,185	25,306	45,491			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

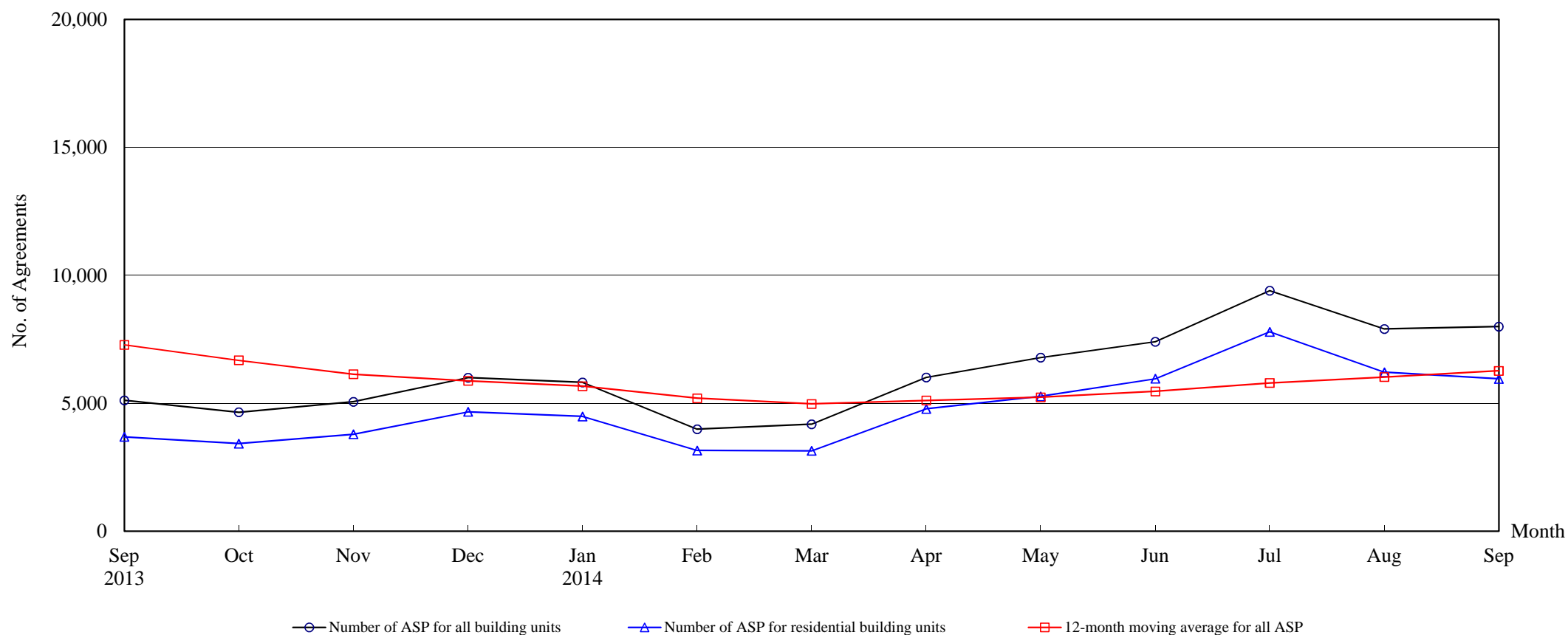
Table 2

Month : September 2014

Item	2014 September	2014 August	2013 September	September 2014 Increase (+) or Decrease (-) as compared with							
				August 2014		September 2013					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	7,996	7,902	5,114	+	94	+	1.2	+	2,882	+	56.4
(b) Consideration	53,797	52,358	24,217	+	1,439	+	2.7	+	29,580	+	122.1
2. Agreements for Sale and Purchase of Land											
(a) No.	256	214	224	+	42	+	19.6	+	32	+	14.3
(b) Consideration	2,281	1,424	2,141	+	857	+	60.2	+	140	+	6.5
Sub-total of (1) + (2)											
(a) No.	8,252	8,116	5,338	+	136	+	1.7	+	2,914	+	54.6
(b) Consideration	56,078	53,782	26,358	+	2,296	+	4.3	+	29,720	+	112.8
3. Assignments of Building Units											
(a) No.	9,614	7,574	7,379	+	2,040	+	26.9	+	2,235	+	30.3
(b) Consideration	49,879	40,373	39,389	+	9,506	+	23.5	+	10,490	+	26.6
4. Assignments of Land											
(a) No.	631	394	568	+	237	+	60.2	+	63	+	11.1
(b) Consideration	1,506	967	3,446	+	539	+	55.7	-	1,940	-	56.3
Sub-total of (3) + (4)											
(a) No.	10,245	7,968	7,947	+	2,277	+	28.6	+	2,298	+	28.9
(b) Consideration	51,385	41,340	42,835	+	10,045	+	24.3	+	8,550	+	20.0
5. No. of Building Mortgages/Building Legal Charges	6	5	3	+	1	+	20.0	+	3	+	100.0
6. No. of Other Mortgages/Legal Charges	9,149	7,468	7,122	+	1,681	+	22.5	+	2,027	+	28.5
Sub-total of (5) + (6)	9,155	7,473	7,125	+	1,682	+	22.5	+	2,030	+	28.5
7. No. of Receipts/Discharges/Releases	8,763	8,285	7,345	+	478	+	5.8	+	1,418	+	19.3
8. No. of Public Search	398,549	412,923	344,643	-	14,374	-	3.5	+	53,906	+	15.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from September 2013 to September 2014



Number of Sale and Purchase Agreements of building units

Year	2013				2014								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996
Number of ASP for residential building units ⁽¹⁾	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960	7,792	6,212	5,958
12-month moving average for all ASP ⁽²⁾	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468	5,794	6,026	6,267

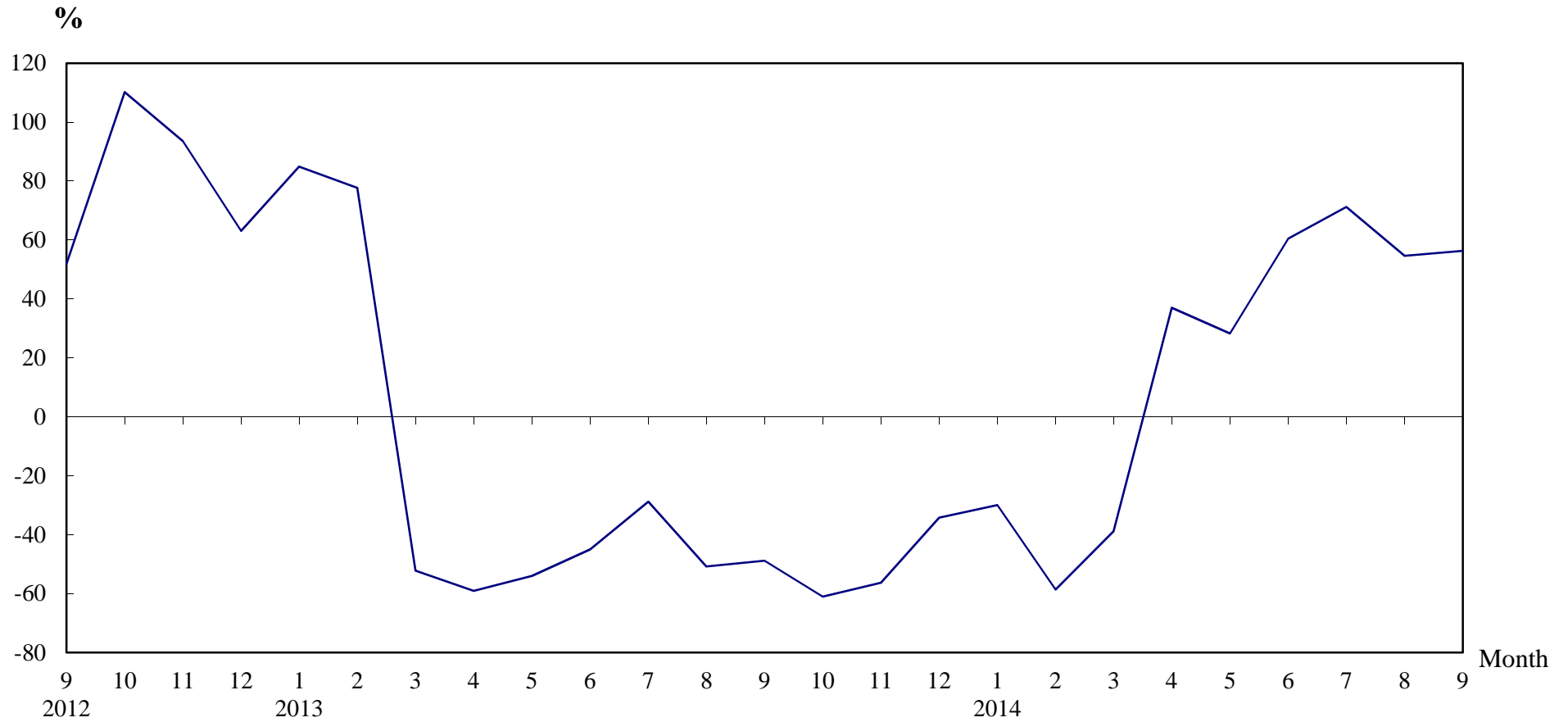
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2013 to September 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,569	17,723
2.	Kowloon	2,158	15,792
3.	Islands	188	942
4.	North	218	830
5.	Sai Kung	759	4,781
6.	Shatin	614	2,819
7.	Tai Po	422	2,472
8.	Tsuen Wan	908	4,009
9.	Tuen Mun	528	1,873
10.	Yuen Long	632	2,556
	Total	7,996	53,797