Bankruptcy Ordinance

Resolution

(Under section 114 of the Bankruptcy Ordinance (Cap. 6))

Resolved that the Bankruptcy (Fees and Percentages) (Amendment) Order 2013, made by the Chief Justice on 18 June 2013, be approved.

Bankruptcy (Fees and Percentages) (Amendment) Order 2013

(Made by the Chief Justice under section 114 of the Bankruptcy Ordinance (Cap. 6) with the approval of the Legislative Council)

1. Bankruptcy (Fees and Percentages) Order amended

The Bankruptcy (Fees and Percentages) Order (Cap. 6 sub. leg. C) is amended as set out in section 2.

2. Schedule amended

(1) The Schedule, Table A, item 4—

Repeal

"40.00"

Substitute

"35.00".

(2) The Schedule, Table A, item 6(b)—

Repeal

"35.00"

Substitute

"28.00".

(3) The Schedule, Table A, item 10—

Repeal

"85.00"

Substitute

"80.00".

(4) The Schedule, Table A, item 11(b)—

Repeal

"\$45,000"

Substitute

"\$37,500".

(5) The Schedule, Table A, item 16—

Repeal

"85.00"

Substitute

"80.00".

(6) The Schedule, Table A, item 17—

Repeal

"205.00"

Substitute

"190.00".

(7) The Schedule, Table A, item 18—

Repeal

"355.00"

Substitute

"330.00".

(8) The Schedule, Table B, paragraph 1—

(a) Repeal

"payments made by the Official Receiver into the Official Receiver in Bankruptcy Account, whether acting as interim trustee or trustee to administer a debtor's or bankrupt's property, and on";

(b) Repeal

"or bankrupt".

(9) The Schedule, Table B, after paragraph 1—

Add

The payment referred to in this paragraph does not include any of the following—

- (a) sums that are payable to secured creditors in respect of their securities;
- (b) money received in carrying on the business of the debtor or bankrupt.".
- (10) The Schedule, Table B, paragraph 4—

Repeal

"\$1,100" (wherever appearing)

Substitute

"\$1,000".

(11) The Schedule, Table B, paragraph 5(a)—

Repeal

"\$670"

Substitute

"\$620".

(12) The Schedule, Table B, paragraph 5(b)—

Repeal

"\$670"

Substitute

"\$620".

(13) The Schedule, Table B, paragraph 6—

Repeal

Section 2

"\$1,560"

Substitute

"\$1,440".

(14) The Schedule, Table B, paragraph 11—

Repeal

"\$12,150"

Substitute

"\$11,250".

Chief Justice

18 June 2013

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Explanatory Note

This Order amends the Bankruptcy (Fees and Percentages) Order (Cap. 6 sub. leg. C) to revise certain fees to be charged for bankruptcy proceedings under the Bankruptcy Ordinance (Cap. 6).