

[Translation]

香港特別行政區政府

The Government of the Hong Kong Special Administrative Region

運輸及房屋局

香港九龍何文田  
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16 April 2015

Hon Mrs Regina IP LAU Suk-ye, GBS, JP  
Flats A & B, 11/F  
China Overseas Building  
139 Hennessy Road  
Wan Chai, Hong Kong

Dear Hon IP,

**Examination of Estimates of Expenditure 2015-16**  
(Question Serial No: R102)

I refer to the above question which you raised during the examination of the estimates of expenditure for 2015-16 regarding Hong Kong Mortgage Corporation Limited (HKMC)'s new Premium Loan Guarantee Scheme.

2. The new Premium Loan Guarantee Scheme is a product of the HKMC and is not an initiative of the Hong Kong Housing Authority or the Housing Department. While the HKMC is wholly owned by the Government through the Exchange Fund, the HKMC operates in the market on the basis of prudent commercial principles. We understand that the HKMC is considering the details of the scheme.

Yours sincerely,

( Original Signed )

(Jerry CHEUNG)

for Secretary for Transport and Housing

c.c.

Clerk to the Legislative Council Finance Committee (Attn: Mr Daniel SIN)  
Secretary for Financial Services and the Treasury (Attn: Ms Emily TSANG)