

[Translation]

香港特別行政區政府

The Government of the Hong Kong Special Administrative Region

運輸及房屋局
香港九龍何文田
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Transport and Housing Bureau
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本局檔號 Our Ref.
來函檔號 Your Ref. R107

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16 April 2015

Hon Frederick FUNG Kin-kee, SBS, JP
Room 1104
Sunbeam Commercial Building
469 Nathan Road
Kowloon

Dear Hon FUNG,

Examination of Estimates of Expenditure 2015-16
(Question Serial No: R107)

I refer to the above question which you raised during the examination of the estimates of expenditure for 2015-16 regarding Hong Kong Mortgage Corporation Limited (HKMC)'s new Premium Loan Guarantee Scheme.

2. The new Premium Loan Guarantee Scheme is a product of the HKMC and is not an initiative of the Hong Kong Housing Authority or the Housing Department. While the HKMC is wholly owned by the Government through the Exchange Fund, the HKMC operates in the market on the basis of prudent commercial principles. We understand that the HKMC is considering the details of the scheme.

Yours sincerely,

(Original Signed)

(Jerry CHEUNG)

for Secretary for Transport and Housing

c.c.

Clerk to the Legislative Council Finance Committee (Attn: Mr Daniel SIN)
Secretary for Financial Services and the Treasury (Attn: Ms Emily TSANG)