



30 March 2015

Mr Chan Kin-por, BBS, JP
Chairman of the Panel on Financial Affairs
Legislative Council

Dear Chairman,

Asian Infrastructure Investment Bank

The Central Government last year launched a proposal to establish the Asian Infrastructure Investment Bank (“AIIB”) to provide finance to infrastructure projects in the Asia region. Since then, various countries and regions including non-regional ones such as Australia, Germany, France and the United Kingdom have applied to become members. Negotiations for the articles of agreement are expected to be completed soon and the Bank is scheduled to begin operations by the end of this year.

The Financial Secretary recently announced in his budget speech that the Administration would “pursue actively the possibility of our joining AIIB,” though without much elaboration on the details. As whether and the degree to which Hong Kong participates in the AIIB will have a significant impact on the city’s stature as an international finance centre, I am writing to respectfully ask you to include it in the list of outstanding items for discussion by the Panel.

Yours sincerely,

Dennis Kwok
Member of the Panel on Financial Affairs