

Press Release

Land Registry statistics for May

The Land Registry today (June 2) released its statistics for May 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in May was 6,839 (+9.9% compared with April and +0.8% compared with May 2014)
- The 12-month moving average for May was 7,529 (0.1% above the 12-month moving average for April and 43.8% above that for May 2014)
- The total consideration for sale and purchase agreements in May was \$48.7 billion (+9.2% compared with April and +23.3% compared with May 2014)
- Among the sale and purchase agreements, 5,168 were for residential units (+13.6% compared with April but -1.9% compared with May 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$40.2 billion (+15.2% compared with April and +26.2% compared with May 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in May was 420,566 (+3.6% compared with April and +5.5% compared with May 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,974 (3,239)	3,865 (4,176)	6,839 (7,415)	25,846	22,862	48,708
2.	Agreements for Sale and Purchase of Land	1	245	246	107	1,705	1,812
	Sub-total (1) + (2)	2,975	4,110	7,085	25,953	24,567	50,520
3.	Assignments of Building Units	3,166 (3,502)	5,371 (5,706)	8,537 (9,208)	24,481	26,720	51,201
4.	Assignments of Land	3	543	546	1,018	2,215	3,233
	Sub-total (3) + (4)	3,169	5,914	9,083	25,499	28,935	54,434
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	3,126	5,309	8,435			
	Sub-total (5) + (6)	3,127	5,311	8,438			
7.	Receipts/Discharges/Releases	3,784	4,458	8,242			
8.	Leases/Tenancy Agreements	230	118	348			
9.	Exclusion Orders	0	0	0			
10.	Others	4,022	4,274	8,296			
	Total	17,307	24,185	41,492			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

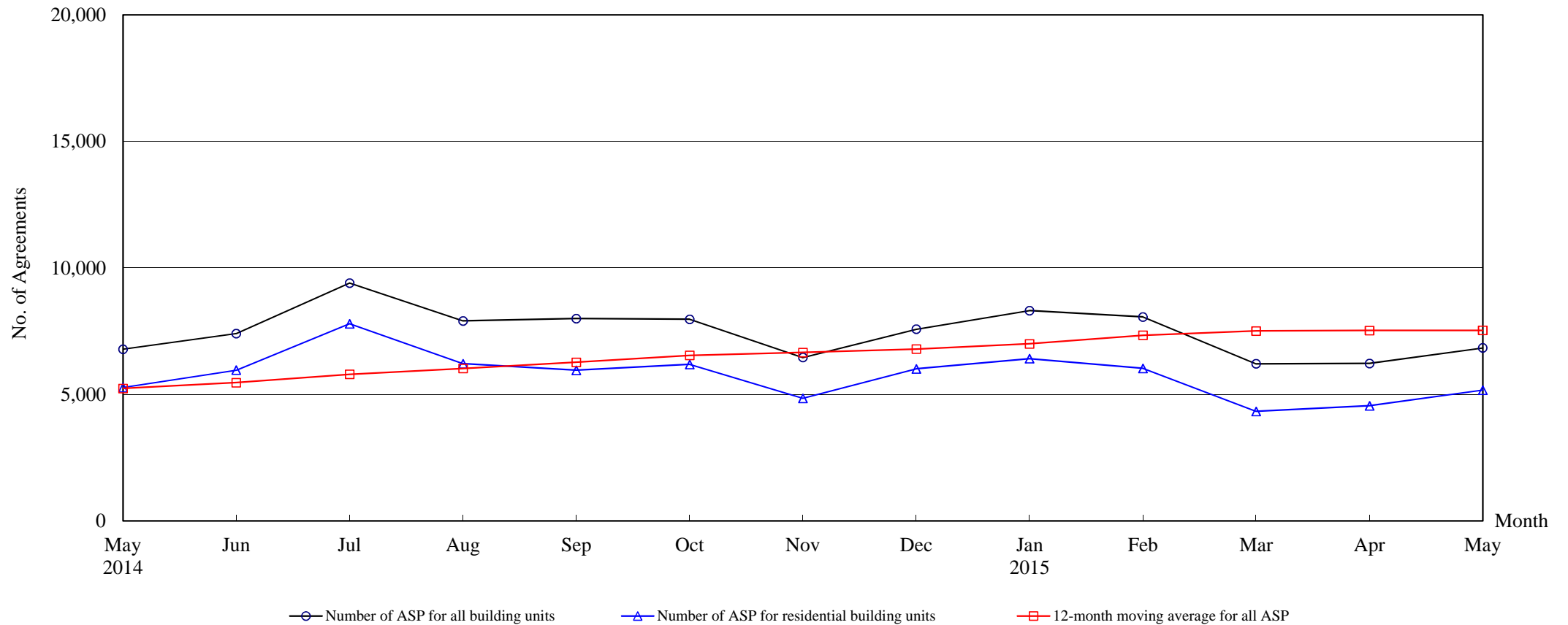
Table 2

Month : May 2015

Item	2015 May	2015 April	2014 May	May 2015					
				Increase (+) or Decrease (-) as compared with					
				April 2015		May 2014			
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration		
1. Agreements for Sale and Purchase of Building Units									
(a) No.	6,839	6,223	6,785	+	616	+ 9.9	+	54	+ 0.8
(b) Consideration	48,708	44,587	39,491	+	4,121	+ 9.2	+	9,217	+ 23.3
2. Agreements for Sale and Purchase of Land									
(a) No.	246	235	193	+	11	+ 4.7	+	53	+ 27.5
(b) Consideration	1,812	1,466	1,051	+	346	+ 23.6	+	761	+ 72.4
Sub-total of (1) + (2)									
(a) No.	7,085	6,458	6,978	+	627	+ 9.7	+	107	+ 1.5
(b) Consideration	50,520	46,053	40,542	+	4,467	+ 9.7	+	9,978	+ 24.6
3. Assignments of Building Units									
(a) No.	8,537	9,418	7,495	-	881	- 9.4	+	1,042	+ 13.9
(b) Consideration	51,201	51,536	35,043	-	335	- 0.7	+	16,158	+ 46.1
4. Assignments of Land									
(a) No.	546	572	584	-	26	- 4.5	-	38	- 6.5
(b) Consideration	3,233	3,386	1,120	-	153	- 4.5	+	2,113	+ 188.7
Sub-total of (3) + (4)									
(a) No.	9,083	9,990	8,079	-	907	- 9.1	+	1,004	+ 12.4
(b) Consideration	54,434	54,922	36,163	-	488	- 0.9	+	18,271	+ 50.5
5. No. of Building Mortgages/Building Legal Charges	3	1	17	+	2	+ 200.0	-	14	- 82.4
6. No. of Other Mortgages/Legal Charges	8,435	8,933	7,490	-	498	- 5.6	+	945	+ 12.6
Sub-total of (5) + (6)	8,438	8,934	7,507	-	496	- 5.6	+	931	+ 12.4
7. No. of Receipts/Discharges/Releases	8,242	8,867	6,698	-	625	- 7.0	+	1,544	+ 23.1
8. No. of Public Search	420,566	405,852	398,640	+	14,714	+ 3.6	+	21,926	+ 5.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2014 to May 2015



Number of Sale and Purchase Agreements of building units

Year	2014								2015				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839
Number of ASP for residential building units ⁽¹⁾	5,270	5,960	7,792	6,212	5,958	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168
12-month moving average for all ASP ⁽²⁾	5,236	5,468	5,794	6,026	6,267	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529

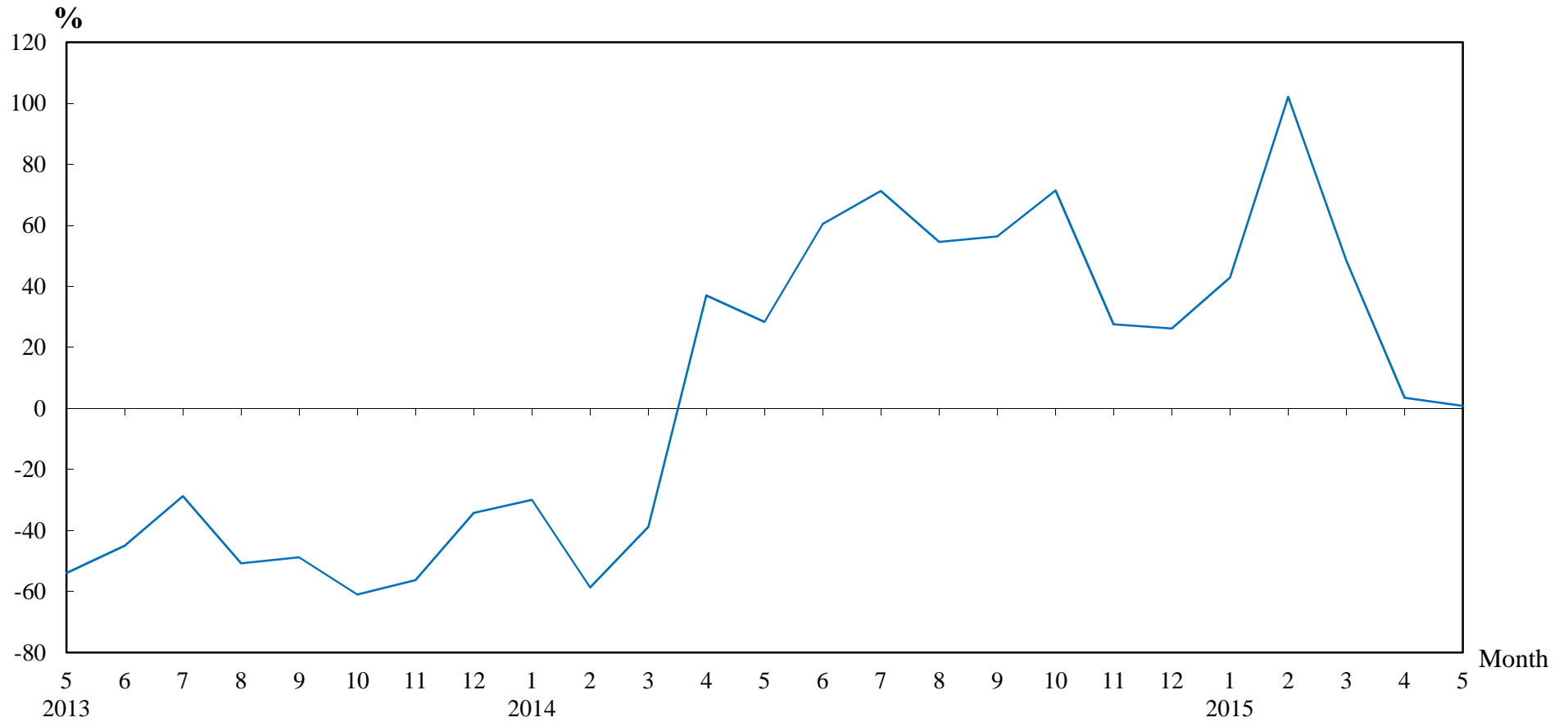
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2014 to May 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,199	14,323
2.	Kowloon	1,775	11,523
3.	Islands	151	937
4.	North	162	697
5.	Sai Kung	1,233	8,938
6.	Shatin	586	4,132
7.	Tai Po	272	2,123
8.	Tsuen Wan	596	2,711
9.	Tuen Mun	376	1,304
10.	Yuen Long	489	2,020
	Total	6,839	48,708