

立法會
Legislative Council

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by the Administration)

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Panel on Welfare Services

Subcommittee on Retirement Protection

Minutes of meeting
held on Saturday, 15 November 2014, at 9:30 am
in Conference Room 1 of the Legislative Council Complex

Members present : Hon CHAN Yuen-han, SBS, JP (Chairman)
Hon Albert HO Chun-yan
Hon LEUNG Yiu-chung
Hon TAM Yiu-chung, GBS, JP
Hon Alan LEONG Kah-kit, SC
Hon LEUNG Kwok-hung
Hon Frankie YICK Chi-ming
Hon CHAN Chi-chuen
Dr Hon KWOK Ka-ki
Dr Hon Fernando CHEUNG Chiu-hung
Hon POON Siu-ping, BBS, MH
Hon TANG Ka-piu, JP

Members absent : Hon CHEUNG Kwok-che (Deputy Chairman)
Hon Ronny TONG Ka-wah, SC
Hon CHAN Han-pan, JP

Public Officers : Item I
attending

The Administration

Mr Matthew CHEUNG Kin-chung, GBS, JP
Secretary for Labour and Welfare

Miss Stella CHANG Lai-chu
Principal Assistant Secretary for Labour and Welfare
(Welfare) 4

Ms Susanna LAI Shuk-ching
Principal Assistant Secretary for Financial Services and
the Treasury (Financial Services) 3

Attendance : Item I
by invitation

Session One

The Hong Kong Federation of Trade Unions Right &
Benefits Committee

Mr IP Wai-ming
Deputy Director

The Federation of Hong Kong and Kowloon Labour
Unions

Mr CHAN Man Luen-ying
Organizer

The Hong Kong Council of Social Service

Ms Dorothy WONG
Officer

Industrial Relations Institute

Ms LAI Yuen-mei
Organizer

Society for Community Organization

Mr NG Wai-tung
Community Organizer

Grassroot Worker Concern Group

Mr CHAN Ping-on
Representative

Hong Kong Confederation of Trade Unions

Mr NG Koon-kwan
Organizing Secretary

Catholic Diocese of HK Diocesan Pastoral Centre for
Workers (Kowloon)

Mr SIN Chi-man
Assistant Program Officer

保安護衛關注組

Ms CHOI Wai-fun
Representative

Grassroots Rights Monitor

Mr NG Kin-wing
Member

A.I.M. Group

Mr Mohd Nawaz
Representative

推廣員及零散工工會

Miss Zenneth NG
Organizer

Cleaning Workers' Union

Ms CHEUNG Po-lai
Executive Committee Member

Hong Kong Women Workers' Association

Miss LEUNG Wei-ching
Organizer

Catholic Diocese of Hong Kong Diocesan Pastoral
Centre for Workers (NT)

Mr Augustine YU Siu-po
Acting Centre Supervisor

Smart & Beauty House

Mr CHOW King
Member

New Territories Evangelical Ambassador

Mr Simon TAM
Member

耆英社

Mr CHAN Chi-kit
Member

Democratic Alliance for the Betterment and Progress of
Hong Kong

Ms CHEUNG Fan-lan
Deputy Spokesperson of Welfare Services

Hong Kong Taxi Owners' Association Limited

Mr WONG Po-keung
Chairman

青年撐退保

Mr Vito TAM
Spokesperson

The Lion Rock Institute

Miss Kellie WONG
Research Assistant

Government Mod 1 Staff General Union

Mr Paul CHUI
Executive Committee Member

Manpower Concern Group

Mr WONG Kwai-sang

Business and Professionals Federation of Hong Kong

Mr Victor Apps
Chairman, Study Group on Retirement Protection

United Friendship Taxi Owners & Drivers Assn Ltd.

Mr FUNG Shing
Chairman

Civic Party

Mr Anthony BUX
Kowloon East District Developer

反對全民退保陣線

Mr Anson LAM
Representative

Liberal Party

Mr Gilbert TSE
Representative

反對退保騙局聯盟

Mr Harris YEUNG
Representative

反對老奉金聯盟

Mr Mark FU
Representative

反對全民退保關注組

Ms Vera YUEN
Representative

Liberal Party Youth Committee

Mr Dominic LEE
Chairman

Session Two

Momentum 107

Mr HO Man-kit
Convenor

中產關注退休保障陣線

Ms YIM Pik-fan
Convenor

Individual

Mr CHAN Chung-yau

Academic for Universal Pension

Mr Nicholas CHAN Hok-fung
Member

全民退保關注組

Mr CHIU See-poon

Elderly Council of Tsuen Kwai Tsing District

Mr LAM Chi-chung
Representative

The Grassrooteer

Ms LEE Choi-kwan
Chairlady

Sham Shui Po Community Association

Ms CHOW Kit-yin
Chairperson

九龍仔全民退休保障關注組

Mr LAI Wai-tong
Member

落實全民退休保障青年關注組

Miss WONG Ching-sum
Member

青年關注長者貧窮研究社

Miss NG Choi-shan
Member

Kwai Fong Estate Elderly Rights Concern Group

Mr CHUNG Hau-ping
Member

Elderly Welfare Concern Group

Mr LAI Ming-lai
Member

Kwai Chung Estate Residents' Rights Concern Group

Mr CHEUNG Kai-ping
Secretary

Labour Rights Commune

Ms LEE Tsui-king
Chairperson

Care Takers Concern Group

Ms CHU Moon-chun
Member

Grassroots Development Centre

Ms Florence CHEUNG
Member

The Democratic Party

Mr AU Lok-hin
Member

Tin Shui Wai Community Development Alliance

Miss MAK Wai-yee
Trainee Social Worker

Tin Shui Wai Concern Group About Man

Mr CHAN Kwok-yim

Tin Shui Wai Concern Group About Pension

Mr KWOK Wah-koon

Neighbourhood and Worker's Service Centre

Mr CHOW Kam-pui
Organizer

Individual

Mr WONG Yun-tat
Member of Kwai Tsing District Council

League of Social Democrats

Mr WONG Ho-ming
Vice-Chairman (Internal Affairs)

Labour Party

Mr MOK Hiu-fung
Community Organizer

Hong Kong Federation of Social Work Students

Mr Yo KWOK Man-ho
External Vice-president

New People's Party

Mr LEE Man-lung
Central Committee Member

反對全民退保力量

Mr William TSANG
Representative

Alliance for Universal Pension

Mr AU YEUNG Kwun-tung
Organizer

Clerk in attendance : Miss Betty MA
Chief Council Secretary (2) 1

Staff in attendance : Ms Rita LAI
Senior Council Secretary (2) 1

Miss Lulu YEUNG
Clerical Assistant (2) 1

I. Election of Chairman and Deputy Chairman (if required)

The Subcommittee agreed that it was not necessary to re-elect the Chairman and Deputy Chairman for the Subcommittee in the 2014-2015 session.

II. Research Report on Future Development of Retirement Protection in Hong Kong

2. The Subcommittee deliberated (index of proceedings attached at **Annex**).

3. The Subcommittee received oral representations from 62 deputations on the Research Report on Future Development of Retirement Protection in Hong Kong ("the Research Report"), which was prepared by the research team led by Prof Nelson CHOW and released in August 2014. Members also noted that two organisations not attending the meeting had provided the Subcommittee with written submissions. The deputations expressed views on the Research Report and the future development of retirement protection in Hong Kong. Their major concerns and views are summarised below -

- (a) in view of the increasing number of the elderly population and one-third of the elderly living below the poverty line, it was high time for the implementation of universal retirement protection to safeguard the basic livelihood of the elderly. Having regard to the Chief Executive("CE")'s pledge in his election manifesto in respect of making improvement to retirement protection and the considerable fiscal reserve, the Government should implement the universal retirement protection scheme as soon as practicable. Under the scheme, a universal, non-means-tested old age monthly pension at about \$3,000 for all Hong Kong permanent residents aged 65 and above should be set up with tripartite contributions from the Government, employers and employees for replacement of the existing three-pillar retirement protection system in Hong Kong, namely the non-contributory social security system (made up of the Comprehensive Social Security

Assistance ("CSSA") Scheme, and the Social Security Allowance Scheme, including the Old Age Allowance ("OAA") and the Old Age Living Allowance ("OALA"), the Mandatory Provident Fund ("MPF") system and voluntary private savings. The inefficacies of the three-pillar retirement protection system included the following -

- (i) the labelling effect of the requirement to make declaration on non-provision of financial support by family members of the elderly applicants under the CSSA Scheme had deterred many vulnerable elders from seeking appropriate financial assistance;
 - (ii) the effectiveness of the MPF system in providing adequate retirement protection in view of the limited amount of accrued benefits accumulated owing to the low contribution from low income, the arrangement of allowing severance payments and long service payments to be offset with MPF accrued benefits derived from employers' contributions, the low investment return, as well as high management and administration fees. In addition, there was concern that the current generation of elders, homemakers and unemployed persons were not covered by the employment-based MPF system that had been implemented only in late 2000; and
 - (iii) given the need to meet the day-to-day living expenses, the low-income earners and homemakers could hardly save up for their retirement life;
- (b) a non-means-tested monthly retirement pension should be individual rights of all citizens and the subject of retirement protection should not be studied from the perspective of poverty alleviation. There was a further view that the old age pension should be taken as a token of respect for the elderly in recognition of their past contribution to the society. Taking into consideration the broad consensus among the community on the implementation of a universal retirement protection scheme which was projected to be financially viable in the Research Report, the Government should introduce a sustainable universal non-means-tested retirement protection scheme without further delay;

- (c) should a universal retirement protection scheme not be implemented, the ageing population would also impose a heavy burden on the public expenditure on the social security payments (including OAA and OALA); and
- (d) the Government should draw up a concrete timetable and a roadmap, including conducting public consultation on the findings and recommendations of the Research Report, for the implementation of universal retirement protection as soon as practicable and the relevant policy initiatives should be included in CE's 2015 Policy Address.

4. Some deputations, on the other hand, opposed to the implementation of universal retirement protection and considered public resources should be targeted at the elderly in need through means-tested social security system (such as the CSSA Scheme which served as a safety net for the needy). It was stressed that the finite public resources should be used in a prudent manner. Concern was raised about the financial sustainability of a universal retirement protection scheme and the long-term impact on the public finance. These deputations also expressed concern that to finance the implementation of a universal non-means-tested retirement protection scheme, both employees and employers would inevitably have to make extra contribution and extra profit tax would be levied on the business enterprises. There was a view that the proposed universal retirement protection scheme would be unfair to the younger generation who would need to make contribution for a long period of time before they could benefit from it.

5. Members shared the concerns raised by the majority of the deputations and strongly urged the Government to launch immediately a public consultation exercise on the findings and recommendations of the Research Report, as well as put forward a concrete proposal and an implementation timetable in CE's 2015 Policy Address.

6. In response to the views and concerns of deputations and members, Secretary for Labour and Welfare made the following responses -

- (a) the Government attached great importance to the challenges brought about by an ageing population. As a matter of fact, poverty alleviation and elderly welfare were areas of work priority of the current Government. The Government had taken the initiative to commission Prof Nelson CHOW to conduct a research study on retirement protection;

- (b) the Government was aware of the community's concern about the follow-up to be taken by the Commission on Poverty ("CoP") and the Government in respect of the findings and recommendations in Research Report, which provided useful reference for future discussion on retirement protection. The Government adopted an open mind on the way forward for retirement protection. CoP had just been presented with the Research Report at its meeting on 20 August 2014. Given that retirement protection was a highly complex subject which would affect all Hong Kong people and had far-reaching impact on the fiscal sustainability and socio-economic developments in Hong Kong, members of CoP agreed that the subject had to be taken forward prudently and that more time was needed to examine the report and discuss relevant issues in depth. CoP would convene another meeting on 24 November 2014 to further discuss in detail the Research Report; and
- (c) views and concerns expressed by deputations and members on the Research Report and the future development of retirement protection in Hong Kong would be relayed to CoP for consideration.

III. Any other business

7. The Chairman said that the next meeting of the Subcommittee would be held after CoP had further discussed the Research Report. Members would be informed of the meeting date in due course.

8. The Chairman said that subject to members' views on the need for the Subcommittee to extend the period of its work and continue to operate in the 2014-2015 session, the Subcommittee should seek the endorsement of the Panel on Welfare Services and the approval of the House Committee of the proposal. Members generally considered that there was such a need. The Chairman said that the Clerk would prepare the relevant paper for members' consideration.

9. There being no other business, the meeting ended at 2:33 pm.

Council Business Division 2
Legislative Council Secretariat
9 January 2015

**Proceedings of meeting of the Subcommittee on Retirement Protection
held on Saturday, 15 November 2014, at 9:30 am
in Conference Room 1 of the Legislative Council Complex**

Time marker	Speaker(s)	Subject(s)	Action Required
<i>Agenda item I - Election of Chairman and Deputy Chairman</i>			
000000 - 000254	Chairman Mr TAM Yiu-chung	Chairmanship and Deputy Chairmanship of the Subcommittee.	
<i>Agenda item II - Research Report on Future Development of Retirement Protection in Hong Kong</i>			
000255 - 000644	Chairman Admin	Need for the Subcommittee to extend the period of its work and continue to operate in the 2014-2015 session. Meeting arrangements for receiving views from deputations on the Research Report on Future Development of Retirement Protection in Hong Kong ("the Research Report"). Reply from the Chairman of Commission on Poverty ("CoP") to the Subcommittee's request for conducting public consultation on the findings and recommendations of the Research Report. Date of the next Subcommittee meeting.	The Secretariat to prepare the paper
000645 - 000949	Chairman	The Chairman's advice that it was imperative for the Government to gauge public views from various sectors in the process of policy formulation for retirement protection.	
<i>Session One</i>			
000950 - 001251	Mr IP Wai-ming, The Hong Kong Federation of Trade Unions Right & Benefits Committee	Presentation of views	
001252 - 001615	Mr CHAN Man Luen-ying, The Federation of Hong Kong and Kowloon Labour Unions	Presentation of views [LC Paper No. CB(2)293/14-15(01)]	
001616 - 002019	Ms Dorothy WONG, The Hong Kong Council of Social Service	Presentation of views [LC Paper No. CB(2)293/14-15(02)]	

Time marker	Speaker(s)	Subject(s)	Action Required
002020 - 002407	Ms LAI Yuen-mei, Industrial Relations Institute	Presentation of views [LC Paper No. CB(2)293/14-15(03)]	
002408 - 002719	Mr NG Wai-tung, Society for Community Organization	Presentation of views [LC Paper No. CB(2)264/14-15(01)]	
002720 - 003040	Mr CHAN Ping-on, Grassroot Worker Concern Group Chairman	Presentation of views [LC Paper No. CB(2)264/14-15(01)]	
003041 - 003424	Mr NG Koon-kwan, Hong Kong Confederation of Trade Unions	Presentation of views	
003425 - 003738	Mr SIN Chi-man, Catholic Diocese of HK Diocesan Pastoral Centre for Workers (Kowloon)	Presentation of views	
003739 - 004021	Ms CHOI Wai-fun, 保安護衛關注組	Presentation of views	
004022 - 004407	Mr NG Kin-wing, Grassroots Rights Monitor	Presentation of views	
004408 - 004619	Mr Mohd Nawaz, A.I.M. Group	Presentation of views	
004620 - 004956	Miss Zenneth NG, 推廣員及零散工工會	Presentation of views	
004957 - 005320	Ms CHEUNG Po-lai, Cleaning Workers' Union	Presentation of views	
005321 - 005638	Miss LEUNG Wei-ching, Hong Kong Women Workers' Association	Presentation of views	
005639 - 010010	Mr Augustine YU Siu-po, Catholic Diocese of Hong Kong Diocesan Pastoral Centre for Workers (NT)	Presentation of views	
010011 - 010146	Mr CHOW King, Smart & Beauty House	Presentation of views	

Time marker	Speaker(s)	Subject(s)	Action Required
010147 - 010419	Mr Simon TAM, New Territories Evangelical Ambassador	Presentation of views	
010420 - 010811	Mr CHAN Chi-kit, 耆英社	Presentation of views	
010812 - 011129	Mr WONG Po-keung, Hong Kong Taxi Owners' Association Limited	Presentation of views [LC Paper No. CB(2)282/14-15(01)]	
011130 - 011529	Mr Vito TAM, 青年撐退保	Presentation of views	
011530 - 011805	Miss Kellie WONG, The Lion Rock Institute	Presentation of views [LC Paper No. CB(2)264/14-15(02)]	
011806 - 012055	Mr Paul CHUI, Government Mod 1 Staff General Union	Presentation of views [LC Paper No. CB(2)264/14-15(03)]	
012056 - 012413	Mr WONG Kwai-sang, Manpower Concern Group	Presentation of views	
012414 - 012756	Mr Victor Apps, Business and Professionals Federation of Hong Kong	Presentation of views [LC Paper No. CB(2)282/14-15(02)]	
012757 - 013104	Mr FUNG Shing, United Friendship Taxi Owners & Drivers Assn Ltd.	Presentation of views [LC Paper No. CB(2)264/14-15(04)]	
013105 - 013411	Mr Anthony BUX, Civic Party	Presentation of views [LC Paper No. CB(2)293/14-15(04)]	
013412 - 013705	Mr Anson LAM, 反對全民退保陣線	Presentation of views	
013706 - 013959	Mr Gilbert TSE, Liberal Party	Presentation of views	
014000 - 014308	Mr Harris YEUNG, 反對退保騙局聯盟	Presentation of views	
014309 - 014627	Mr Mark FU, 反對老奉金聯盟	Presentation of views	

Time marker	Speaker(s)	Subject(s)	Action Required
014628 - 014938	Ms Vera YUEN, 反對全民退保關注組	Presentation of views	
014939 - 015258	Mr Dominic LEE, Liberal Party Youth Committee	Presentation of views	
015259 - 015531	Chairman Ms CHEUNG Fan-lan, Democratic Alliance for the Betterment and Progress of Hong Kong	Presentation of views	
015532 - 020024	Chairman Mr Albert HO	Mr Albert HO's expression of support for the implementation of a universal retirement protection scheme. Mr HO's view that retirement protection should be non-means-tested so as to safeguard the entitlement of all citizens who had made contribution to the society in the past.	
020025 - 020446	Mr TANG Ka-piu Admin Chairman	<p>Mr TANG Ka-piu's remarks that the Hong Kong Federation of Trade Unions ("HKFTU") was in support of the implementation of universal retirement protection. Should it not be implemented, the ageing population would also impose a heavy burden on the public finance under the existing social security system.</p> <p>Mr TANG highlighted that the means-tested retirement protection proposals put forth by the Democratic Alliance for the Betterment and Progress of Hong Kong and the New People's Party would increase the public expenditure on social security payments as compared with the non-means-tested ones proposed by HKFTU or the Alliance for Universal Pension ("the Alliance").</p> <p>The Administration's response to Mr TANG's enquiry about whether the Administration would conduct public consultation on the findings and recommendations of the Research Report.</p>	

Time marker	Speaker(s)	Subject(s)	Action Required
020447 - 020831	Chairman Mr POON Siu-ping Admin	Mr POON Siu-ping's enquiry and the Administration's response regarding how the Government would address the divided views in the community on the implementation of universal retirement protection which had been discussed over the years, and the relevant implementation timetable.	
020832 - 021232	Mr LEUNG Yiu-chung Admin	<p>Mr LEUNG Yiu-chung's remarks that he was in support of the implementation of universal retirement protection.</p> <p>Mr LEUNG's query about the rationale for deliberating the subject of retirement protection under CoP. His view that the subject should not be studied merely from the perspective of poverty alleviation but due respect should be given to the elderly in recognition of their past contribution to the society. The Government should first make clear its policy direction on retirement protection.</p> <p>The Administration's explanation that CoP was an appropriate platform for the deliberation of the subject of retirement protection and that the commissioning of the research study led by Prof Nelson CHOW on the future development of retirement protection had been triggered by the study on the gravity of elderly poverty. The Government maintained an open mind on the issue of retirement protection. Having regard to the complexity of the issue, any proposal put forth should be acceptable to the stakeholders and the community.</p>	
021233 - 021559	Mr CHAN Chi-chuen Admin Chairman	<p>Mr CHAN Chi-chuen's view that the deliberation on retirement protection should not be confined to poverty alleviation.</p> <p>Mr CHAN's suggestion and the Administration's response regarding raising the monthly amount of the Old Age Living Allowance to, say, \$3,000 to \$3,500, and lowering the threshold for the relevant asset limit in tandem with the study on the subject of universal retirement protection.</p>	

Time marker	Speaker(s)	Subject(s)	Action Required
021600 - 021910	Mr Frankie YICK Admin	Mr Frankie YICK's remarks that the Liberal Party was in support of providing retirement protection to the needy elderly. Yet, the retirement protection scheme to be implemented should be financially viable and sustainable. The Administration should examine the issue prudently having regard to the resources implication. Mr YICK's further remarks that the business sector was not in support of implementing a universal non-means-tested retirement protection scheme. His view and the Administration's response in respect of directing resources to assist the elderly most in need.	
021911 - 022123	Chairman	The Chairman echoed Mr POON Siu-ping's view that the divergent views between the business sector and the labour sector on the subject of universal retirement protection were inevitable. Her emphasis that it was important to adopt a pragmatic approach to address the subject in the light of the challenges of ageing population.	
022124 - 025815	Chairman	30-minute break for the meeting	
<i>Session Two</i>			
025816 - 030127	Mr HO Man-kit, Momentum 107	Presentation of views [LC Paper No. CB(2)264/14-15(05)]	
030128 - 030439	Ms YIM Pik-fan, 中產關注 退休保障陣線	Presentation of views	
030440 - 030614	Mr CHAN Chung-yau	Presentation of views	
030615 - 030927	Mr Nicholas CHAN Hok-fung, Academic for Universal Pension	Presentation of views	
030928 - 031145	Mr CHIU See-poon, 全民退 保關注組	Presentation of views	

Time marker	Speaker(s)	Subject(s)	Action Required
031146 - 031459	Mr LAM Chi-chung, Elderly Council of Tsuen Kwai Tsing District	Presentation of views	
031500 - 031731	Ms LEE Choi-kwan, The Grassrooter	Presentation of views	
031732 - 032030	Ms CHOW Kit-yin, Sham Shui Po Community Association	Presentation of views	
032031 - 032359	Mr LAI Wai-tong, 九龍仔全民退休保障關注組	Presentation of views	
032400 - 032705	Miss WONG Ching-sum, 落實全民退休保障青年關注組	Presentation of views	
032706 - 033001	Miss NG Choi-shan, 青年關注長者貧窮研究社	Presentation of views	
033002 - 033301	Mr CHUNG Hau-ping, Kwai Fong Estate Elderly Rights Concern Group	Presentation of views	
033302 - 033632	Mr LAI Ming-lai, Elderly Welfare Concern Group	Presentation of views	
033633 - 034018	Mr CHEUNG Kai-ping, Kwai Chung Estate Residents' Rights Concern Group	Presentation of views	
034019 - 034330	Ms LEE Tsui-king, Labour Rights Commune	Presentation of views	
034331 - 034701	Ms CHU Moon-chun, Care Takers Concern Group	Presentation of views	
034702 - 035034	Ms Florence CHEUNG, Grassroots Development Centre	Presentation of views [LC Paper No. CB(2)293/14-15(05)]	
035035 - 035340	Mr AU Lok-hin, The Democratic Party	Presentation of views	

Time marker	Speaker(s)	Subject(s)	Action Required
035341 - 035700	Miss MAK Wai-ye, Tin Shui Wai Community Development Alliance	Presentation of views	
035701 - 035851	Mr CHAN Kwok-yim, Tin Shui Wai Concern Group About Man	Presentation of views	
035852 - 040212	Mr KWOK Wah-koon, Tin Shui Wai Concern Group About Pension	Presentation of views	
040213 - 040521	Mr CHOW Kam-pui, Neighbourhood and Worker's Service Centre	Presentation of views [LC Paper No. CB(2)264/14-15(06)]	
040522 - 040828	Mr WONG Yun-tat, Member of Kwai Tsing District Council	Presentation of views	
040829 - 041149	Mr WONG Ho-ming, League of Social Democrats Chairman	Presentation of views	
041150 - 041443	Mr MOK Hiu-fung, Labour Party	Presentation of views	
041444 - 041706	Mr Yo KWOK Man-ho, Hong Kong Federation of Social Work Students	Presentation of views	
041707 - 041957	Mr LEE Man-lung, New People's Party	Presentation of views	
041958 - 042324	Mr William TSANG, 反對全民退保力量	Presentation of views	
042325 - 042640	Mr AU YEUNG Kwun-tung, Alliance for Universal Pension	Presentation of views	
042641 - 043316	Chairman Mr POON Siu-ping Admin Mr AU YEUNG Kwun-tung, the Alliance	Mr POON Siu-ping's expression of support for the implementation of a universal non-means-tested retirement protection scheme. Mr POON's view that the Government's stance was crucial to the implementation of the scheme. His concern and the Administration's response regarding its next course of action to be taken.	

Time marker	Speaker(s)	Subject(s)	Action Required
		<p>Mr AU YEUNG Kwun-tung's remarks that the financial sustainability of the Alliance's universal retirement protection model could be projected beyond 2041 if the relevant demographic data could be made available by the Census and Statistics Department ("C&SD").</p>	
043317 - 044146	<p>Mr Albert HO Admin Chairman</p>	<p>Mr Albert HO appealed to the Government to address the issue of elderly poverty.</p> <p>Mr HO's concern about the opposing views expressed by some deputations in respect of the competition of public resources between the older and younger generations resulted from the implementation of universal retirement protection scheme.</p> <p>Mr HO's enquiry and the Administration's response regarding whether the Government would conduct a study on the financial sustainability of the proposed options in the Research Report and the long-term impact on the public finance.</p> <p>The Chairman referred to the findings and recommendations of the Research Report in respect of a pressing need for the implementation of a universal retirement protection scheme.</p>	
044147 - 044706	<p>Dr Fernando CHEUNG Admin Chairman</p>	<p>Dr Fernando CHEUNG's grave concern about the gravity of old-age poverty which could not be addressed simply by the social welfare policies. His emphasis that a universal retirement protection scheme, which had been advocated for several decades, should be implemented to safeguard the livelihood of the elderly.</p> <p>Dr CHEUNG's enquiry about and the Administration's response regarding the Government's stance on the subject.</p>	
044707 - 045627	<p>Chairman Mr CHIU See-poon, 全民退保關注組 Mr WONG Ho-ming, League of Social Democrats Admin</p>	<p>Mr CHIU See-poon's remarks that a reliable projection of the financial sustainability of the demo-grant as recommended in the Research Report was subject to the provision of relevant demographic data by C&SD.</p>	

Time marker	Speaker(s)	Subject(s)	Action Required
		Mr WONG Ho-ming's enquiry about the extent of elderly poverty in Hong Kong and his view that the Government should have a clear stance on the subject of universal retirement protection. Mr WONG's further enquiry and the Administration's response about the timetable for conducting public consultation on the findings and recommendations of the Research Report.	
045628 - 045748	Chairman Mr LAI Wai-tong, 九龍仔全 民退休保障關注組 Admin	In response to Mr LAI Wai-tong's enquiry, the Administration's advice that the finite public resources were currently targeted at the elderly in need.	
045749 - 050353	Chairman	Arrangements of the next meeting Closing remarks	