

**L.N. 16 of 2015**

**Anti-Money Laundering and Counter-Terrorist Financing  
(Financial Institutions) Ordinance (Amendment of  
Schedule 2) Notice 2015**

(Made by the Secretary for Financial Services and the Treasury under  
section 6 of the Anti-Money Laundering and Counter-Terrorist  
Financing (Financial Institutions) Ordinance (Cap. 615))

**1. Commencement**

This Notice comes into operation on 1 April 2015.

**2. Anti-Money Laundering and Counter-Terrorist Financing  
(Financial Institutions) Ordinance amended**

The Anti-Money Laundering and Counter-Terrorist Financing  
(Financial Institutions) Ordinance (Cap. 615) is amended as set  
out in section 3.

**3. Schedule 2 amended (requirements relating to customer due  
diligence and record-keeping)**

Schedule 2, section 18(5)—

**Repeal**

“at the end of 3 years beginning on the date of  
commencement of this Ordinance”

**Substitute**

“at midnight on 31 March 2018”.

Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions)  
Ordinance (Amendment of Schedule 2) Notice 2015

L.N. 16 of 2015

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K. C. CHAN  
Secretary for Financial Services  
and the Treasury

16 January 2015

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## Explanatory Note

Schedule 2 to the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap. 615) sets out the requirements relating to customer due diligence (**CDD**) and record-keeping for financial institutions. As an interim provision, a financial institution may carry out CDD measures by means of intermediaries in other local professional sectors that are specified in section 18(3)(a) of that Schedule on the condition that these intermediaries have adequate procedures in place to prevent money laundering and terrorist financing. This provision is due to expire after 31 March 2015 according to section 18(5) of that Schedule. This Notice amends that section 18(5) so that financial institutions may continue to carry out CDD measures through the relevant intermediaries for 3 more years until 31 March 2018.